MONA N. BANKS-JACKSON Clerk of Executive Council

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Water Authority Regulations, 1988 to confirm the policy of the Water Authority in adding a 1.5% late charge each month on all outstanding charges due to the Authority.

CAYMAN ISLANDS



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THE WATER AUTHORITY (AMENDMENT) (NO. 3) REGULATIONS 1995

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CAYMAN ISLANDS

THE WATER AUTHORITY LAW, 1982

THE WATER AUTHORITY (AMENDMENT) (NO. 3) REGULATIONS 1995

The Governor in Council, after consultation with the Water Authority and in exercise of the powers conferred on him by section 60 of the Water Authority Law, 1982, makes the following Regulations —

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1. These Regulations may be cited as the Water Authority (Amendment) (No. 3) Regulations 1995.

Late charges

2. The Water Authority Regulations, 1988 are amended by inserting after regulation 9, the following regulation –

"Late charges.

- 9A. (1) Any charge prescribed by these Regulations which is not paid within 21 days of becoming due shall attract an additional charge of an amount equal to 1.5% of the amount of the unpaid charge.
- (2) Any part of the charge or additional charge which remains unpaid on the next and each subsequent 21st day of the month after the day on which an additional charge was added under paragraph (1) of this regulation shall attract a further additional charge of an amount equal to 1.5% of the total amount remaining due to the Authority in respect of those unpaid charges; and any such additional charge shall be added to the total amount remaining unpaid in respect of the charge and additional charges on the 21st day of each month in which such charges remain unpaid."