

CAYMAN ISLANDS



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**THE TRADE AND BUSINESS
LICENSING (AMENDMENT) LAW 1992
(LAW 21 OF 1992)**

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CAYMAN ISLANDS

Law 21 of 1992

I Assent

Michael Gore
Governor

17th November, 1992

**A LAW TO AMEND
THE TRADE AND BUSINESS LICENSING LAW (REVISED)**

ENACTED by the Legislature of the Cayman Islands.

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| Short title. | 1. This Law may be cited as the Trade and Business Licensing (Amendment) Law, 1992. |
| Commencement. | 2. This Law shall commence, or shall be deemed to have commenced, as the case may be, on the day proclaimed by the Governor under section 1 of the Immigration Law for the commencement of that Law. |
| Interpretation. | 3. In this Law the "principal Law" means the Trade and Business Licensing Law (Revised). |
| Section 2 amended. | 4. Section 2 of the principal Law is amended by omitting the definition "Board" and substituting the following definition –

"Board" means the Immigration Board established by section 4 of the Immigration Law;". |
| Section 7 repealed. | 5. Section 7 of the principal Law is repealed and the following section is substituted –

"Proceedings and policy to be followed by Board. |
| | 7. For the purpose of arriving at its decisions and for generally discharging its functions |

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under this Law the Board shall follow the procedures and policies prescribed by, or by virtue of the Immigration Law."

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Passed by the Legislative Assembly the 11th day of September, 1992.

Georgette Myrie
Clerk of the Legislative Assembly.

Section 8 amended.

6. Section 8(1) of the principal Law is amended –

(a) by omitting paragraph (a) and substituting the following paragraph –

"(a) the applicant is a person of non-Caymanian status who does not hold a work permit as defined by the Immigration Law;"

(b) by omitting paragraph (e) and substituting the following paragraph –

"(e) the applicant is a company that requires a licence under the Local Companies (Control) Law (Revised) to carry on business on the Islands and is not the holder of such a licence."

Section 14 replaced.

7. Section 14 of the principal Law is repealed and the following section substituted –

"Offences and penalties. 14. A person must not –

(a) wilfully make a false or inaccurate representation to the Board; or

(b) carry on or attempt to carry on without a licence a trade or business which is required to be licensed under this Law; or

(c) being a person to whom a licence has been granted under this Law, carry on a trade or business in contravention of a condition or restriction contained in the licence.

Penalty: Fine not exceeding \$5,000 or imprisonment for a term not exceeding 12 months".

Section 15 amended.

8. Section 15 is amended by inserting after subsection (1) the following penalty –

"Penalty: Fine not exceeding \$5,000 or imprisonment for a term not exceeding 12 months".

Schedule amended.

9. The Schedule to the principal Law is amended by omitting from item 6 "Banks and Trust Companies Regulations Law (Revised)" and substituting "Banks and Trust Companies Law, 1989".