

CAYMAN ISLANDS



Supplement No.11 published with Gazette No.12
dated Monday, June 9, 1997

**THE STAMP DUTY (AMENDMENT) LAW
(Law 13 of 1997)**

ARRANGEMENT OF SECTIONS

- 1 Short title.
- 2 Amendment of the Schedule of the Stamp Duty Law (1995 Revision).

CAYMAN ISLANDS

Law 13 of 1997.

I Assent

JOHN OWEN

Governor.

Date: 4th June 1997

A LAW TO AMEND THE STAMP DUTY LAW
(1995 REVISION)

ENACTED by the Legislature of the Cayman Islands.

Short title.

1. This Law may be cited as the Stamp Duty (Amendment) Law, 1997.

Amendment of the
Schedule of the Stamp
Duty Law (1995
Revision)

2. (1) The Stamp Duty Law (1995 Revision) is amended in the Schedule under the paragraph “CONVEYANCE OR TRANSFER of any immovable property” by repealing subparagraphs (a) and (b) and substituting the following-

1995 Revision

“(a) the charge to duty on conveyances or transfers of immovable property in the following registration sections, blocks and parcels is 9% of the value of the consideration:

Registration Section
(a) West Bay

Block
5C, (parcels with
water frontage only,
but including any
parcel subsequently
derived from another
parcel with water
frontage existing at
the date of the
commencement of
this Law) 5D,

10A, 10E, 11B,
11C, 11D, 12C,
12D, 12E, 17A

(b) George Town

13B, 13C, 13E,
13EH (parcels
with road frontage on
West Bay Road,
Eastern Avenue and
North Church Street)
13D (parcels with
road frontage on
Eastern Avenue)
14BG, 14BH, 14BJ,
14CJ, OPY, 18A.”.

(b) the charge to duty on conveyances or transfers of immovable property in areas not specified in subparagraph (a) is 7.5% of the value of the consideration.”.

Passed by the Legislative Assembly the 2nd day of May, 1997.

Mabry S. Kirkconnell

Speaker.

Georgette Myrie

Clerk of the Legislative Assembly.