

this charge to duty by such percentage, not being a percentage greater than such person's or persons' percentage holding in the corporation, as he shall think fit.”;

(c) by substituting the following for the last paragraph -

“There is a charge to duty in the sum of fifty dollars in the case of -

(a) a conveyance or transfer expressed to be for natural love and affection between a parent and a child or between spouses; and

(b) a conveyance or transfer expressed to be for natural love and affection between children born of the same parent, or between a grandparent and a grandchild,

where it has been certified by the Commissioner to be a conveyance or transfer in respect of which he is satisfied that the provisions of this paragraph may properly apply.”.

Passed the Legislative Assembly this 7th day of September, 1984.

PETER LLOYD
President.

E. GAY JACKSON
Clerk of the Legislative Assembly.

CAYMAN ISLANDS



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THE STAMP DUTY (AMENDMENT) LAW, 1984

(LAW 21 OF 1984)

Law 21 of 1984

I Assent

PETER LLOYD
Governor

9th October 1984

**A LAW TO AMEND THE STAMP DUTY LAW, 1973
(LAW 5 OF 1973)**

ENACTED by the Legislature of the Cayman Islands.

Short title.

1. This Law may be cited as the Stamp Duty (Amendment) Law, 1984.

Amendment of
Schedule of Law 5 of
1973.

2. The item headed “CONVEYANCE OR TRANSFER ON SALE” in the Schedule of the Stamp Duty Law, 1973, is amended -

(a) by inserting “(except as hereinafter provided)” immediately after “property” in the heading;

(b) by substituting a colon for the fullstop immediately after “instruments” at the end of the first paragraph (excluding the heading) and by inserting the following proviso immediately thereafter -

“PROVIDED that where the Commissioner is satisfied that there is a conveyance or transfer to or from a land holding corporation (as defined in the Land Holding Companies Share Transfer Tax Law) and the conveyance or transfer is, as the case may be, from or to a person or persons who in aggregate are the legal and beneficial owners of not less than forty-five per centum of the shares in the corporation, then he may, in his absolute discretion, abate