

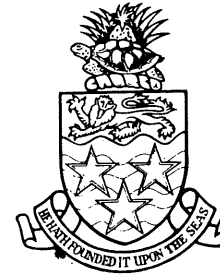
(2) Any land of which any such body corporate was a proprietor, or any other land held by, vested in or belonging to it, on the 30th day of September, 1985, shall thereupon and without notice vest in the Financial Secretary for the benefit of the Islands and shall be subject to the disposition of the Governor in Council.”.

Passed the Legislative Assembly this 24th day of May, 1985.

**G.P. LLOYD**  
President.

**E. GAY JACKSON**  
Clerk of the Legislative Assembly.

CAYMAN ISLANDS



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**THE REGISTERED LAND  
(AMENDMENT) LAW, 1985  
(LAW 16 OF 1985)**

**G.P. LLOYD**  
Governor

**27th June, 1985**

**A LAW TO AMEND THE REGISTERED LAND  
LAW (REVISED)**

ENACTED by the Legislature of the Cayman Islands.

Short title and date of commencement.

1. This Law may be cited as the Registered Land (Amendment) Law, 1985, and shall come into force on the 30th day of September, 1985.

Insertion of new s. 154A.

2. The Registered Land Law (Revised) is amended by inserting the following new section immediately after section 154 -

“Prohibition on certain foreign bodies corporate holding land.

154A.(1) Notwithstanding that it may be empowered to do so under the law of any other jurisdiction or by its memorandum of association (by whatsoever name so called) a body corporate (by whatsoever name so called) which is not -

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- (a) an existing company, as defined in subsection (1) of section 2 of the Companies Law;
- (b) formed and registered under the Companies Law; or
- (c) registered as a foreign company under Part VIII of the Companies Law, has no power to be registered as a proprietor or in any other manner to hold land in the Islands.