



**Proceeds of Crime Law
(2020 Revision)**

ANTI-MONEY LAUNDERING (AMENDMENT) (NO. 3) REGULATIONS, 2020

(SL 140 of 2020)

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PUBLISHING DETAILS



CAYMAN ISLANDS**Proceeds of Crime Law
(2020 Revision)****ANTI-MONEY LAUNDERING (AMENDMENT)
(NO. 3) REGULATIONS, 2020
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In exercise of the powers conferred by section 145 of the Proceeds of Crime Law (2020 Revision), the Cabinet, on the recommendation of the Anti-Money Laundering Steering Group, the Monetary Authority and the Financial Reporting Authority, makes the following Regulations —

Citation

1. These Regulations may be cited as the Anti-Money Laundering (Amendment) (No. 3) Regulations, 2020.

Amendment of regulation 36 of the Anti-Money Laundering Regulations (2020 Revision) - information accompanying transfers of funds and record-keeping

2. The *Anti-Money Laundering Regulations (2020 Revision)* are amended in regulation 36 by repealing paragraph (2) and substituting the following paragraph —
 - “(2) For the purpose of this Part, complete information on a payer shall include —
 - (a) the payer’s name;

- (b) the payer’s account number, or where the account number is not available, a unique identifier which allows the transaction to be traced back to the payer; and
- (c) one of the following —
 - (i) the payer’s address;
 - (ii) the number of a Government-issued document evidencing the payer’s identity;
 - (iii) the payer’s customer identification number; or
 - (iv) the payer’s date and place of birth.”.

Made in Cabinet the 10th day of November, 2020.

Davina Wilson
Acting Clerk of the Cabinet

