

CAYMAN ISLANDS

THE EXCHANGE CONTROL REGULATIONS LAW, 1966, LAW 4 of 1966

THE EXCHANGE CONTROL (GOVERNMENT OF THE CAYMAN
ISLANDS EXEMPTION) ORDER 1966

In exercise of the powers conferred upon the Controller of Exchange by Section 3 of the Exchange Control Regulations Law, 1966, and of Regulation 29 of the Exchange Control Regulations, 1966, (hereinafter called the Regulations) the following Order is hereby made.

1. This Order may be cited as the Exchange Control (Government of the Cayman Islands Exemption) Order, 1966.
2. There shall be exempted from the provisions of paragraphs (1) and (2) of Regulations 1, and of paragraph (1) of Regulation 2 of the Regulations the Government of the Cayman Islands in respect of dealings in foreign currency.
3. There shall be exempted from the provisions of Regulations 5 and of paragraph (1) of Regulation 6 of the Regulations the Government of the Cayman Islands in respect of payment made or intended to be made in foreign currency outside the Scheduled territories.
4. The Controller of Exchange may at any time direct that the exemption conferred by this Order shall not apply as may be specified in the direction.

Made by the Controller of Exchange at George Town, Island of Grand Cayman, this 7th day of September, 1966.

V.G. JOHNSON

Controller of Exchange

D.V. WATLER

*Acting Administrator of the
Cayman Islands.*

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order exempts all Departments of the local Government from the provisions of the Law which relate to the restrictions in buying and selling foreign currency.

