## CAYMAN ISLANDS

THE EXCHANGE CONTROL REGULATIONS LAW, 1966 LAW 4 OF 1966

THE EXCHANGE CONTROL (COLLECTORS' PIECES EXEMPTION) ORDEF, 1966.

In exercise of the powers conferred upon the Controller of Exchange by Section 3 of the Exchange Control Fegulations Law, 1966, and of Regulation 29 of the Exchange Control Regulations 1966, (hereinafter referred to as the Fegulations) the following Order is hereby made:-

- 1. This Order may be cited as the Exchange Control (Collectors' Pieces Exemption) Order, 1966.
- 2. There shall be exempted from the provisions of Regulations 1, 2 and 3 of the Fegulations any gold coin which was minted in 1816 or earlier and any gold coin which was minted after 1816 and which has a numismatic value greater than the value of the gold content which would have been received if the coin had been sold to an authorised dealer.
- 3. The Controller of Exchange may at any time direct that the exemption conferred by this Order shall not apply as may be specified in the direction.
- 4. The Exchange Control (Collectors' Pieces Exemption) Order, 1966, made and published by Government Notice No. 97 of 1966 on the 27th August, 1966, is hereby repealed.

Made by the Controller of Exchange at George Town, Island of Grand Cayman, this 7th day of September, 1966.

V.G. JOHNSON Controller of Exchange

D.V. WATLER Acting Administrator of the Cayman Islands

## EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order is to amend the year "1916" to "1816" instead, in the third line of Section 2 of the Exchange Control (Collectors' Pieces Exemption) Order, 1966, under Government Notice No. 97 of 1966 published on the 27th August, 1966.

Government Notice 111 of 1966 Date of Operation: 7th September, 1966