CAYMAN ISLANDS

THE EXCHANGE CONTROL REGULATIONS LAW, 1966, LAW 4 OF 1966

THE EXCHANGE CONTPOL (COLLECTORS' PIECES EXEMPTION) ORDER, 1966

In exercise of the powers conferred upon the Controller of Exchange by Section 3 of the Exchange Control Regulations Law, 1966, and of Fegulation 29 of the Exchange Control Regulations, 1966, (hereinafter referred to as the Regulations) the following Order is hereby made:-

- 1. This Order may be cited as the Exchange Control (Collectors' Pieces Exemption) Order, 1966.
- 2. There shall be exempted from the provisions of Regulations 1, 2 and 3 of the Regulations any gold coin which was minted in 1816 or earlier and any gold coin which was minted after 1916 and which has a numismatic value greater than the value of the gold content which would have been received if the coin had been sold to an authorised dealer.
- 3. The Controller of Exchange may at any time direct that the exemption conferred by this Order shall not apply as may be specified in the direction.

Made by the Controller of Exchange at George Town, Island of Grand Cayman, this 27th day of August, 1966.

V.G. JOHNSON Controller of Exchange

D.V. WATLER
Acting Administrator of
the Cayman Islands

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order exempts collectors' pieces from the provision of the Exchange Control Regulations, which relate to the surrender and notification of holdings in gold coin.

Government Notice 97 of 1966 Date of Operation: 27th August, 1966.