

CAYMAN ISLANDS

EXCHANGE CONTROL REGULATIONS LAW, 1966

LAW 4 OF 1966

THE EXCHANGE CONTROL (BLOCKED ACCOUNTS) ORDER,  
1966.

In exercise of the powers conferred upon the Controller of Exchange by Section 3 of the Exchange Control Regulations Law, 1966, and by paragraph 4 of the Third Schedule to the Exchange Control Regulations 1966, (hereinafter referred to as the Regulations) the following Order is hereby made:-

1. This Order may be cited as the Exchange Control (Blocked Accounts) Order, 1966.
2. The investments in which sums standing to the credit of a blocked account may, subject to the provisions of paragraph 4 of the Third Schedule to the Regulations, be invested are any securities payable solely in currencies of the scheduled territories which are quoted on a recognized Security Market in the scheduled territories or any such securities which are acquired by subscription and which are not redeemable before the expiration of the period of ten years beginning with the date of such purchase or acquisition.
3. The Exchange Control (Blocked Accounts) Order, 1958 is hereby revoked.

Made by the Controller of Exchange at George Town, Island of Grand Cayman, this 27th day of August, 1966.

V.G. JOHNSON

*Controller of Exchange*

D.V. WATLER

*Acting Administrator of  
the Cayman Islands*

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order prescribes the investments in which money in a Blocked Account may be invested.

Government Notice 99 of 1966.

Date of Operation: 27th August, 1966.

