

CAYMAN ISLANDS

LAW 40 of 1965

I assent,

(L.S.)

J.A. CUMBER
Administrator

23rd November, 1965

A LAW entitled The Cayman Islands Currency and Legal Tender Law, 1965.

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Enacted by the Legislature of the Cayman Islands.

1. This Law may be cited as the Cayman Islands Cur- Short title.
rency and Legal Tender Law, 1965.
2. (1) Bank of Jamaica Notes issued in pursuance of Legal Tender.
any Law of Jamaica shall to the extent of which they
are legal tender within Jamaica be legal tender within
the Islands.
(2) Coin issued by the Bank of Jamaica shall to the

2 (No. 40) *The Cayman Islands Currency and Legal Tender Law, 1965.*

extent to which it is legal tender within Jamaica be legal tender within the Islands.

(3) A coin which is bent, mutilated or defaced, or which has been reduced in weight otherwise than by abrasion through ordinary use shall not be legal tender.

Offence and
penalty.

3. (1) Whosoever without lawful authority or excuse (the proof whereof shall lie on the person accused) mutilates, cuts, tears or perforates with holes any currency note which under this Law is made legal tender in the Islands, whether by writing, printing, drawing or stamping thereon, or by attaching in any way thereto anything in the nature or form of an advertisement shall be guilty of an offence.

(2) Whosoever without lawful authority or excuse (the proof whereof shall be on the person accused) mutilates or perforates with holes any coin which under this Law is made legal tender in the Islands shall be guilty of an offence.

(3) Any person contravening the provisions of this section shall be liable on summary conviction to a fine not exceeding twenty pounds and in default of payment or in lieu of such fine to imprisonment for a term not exceeding three months or to both such fine and imprisonment.

Limitation
to U.K. and
Jamaica coin-
age.

4. No piece of gold, silver, copper, bronze or any metal or mixed metal whatsoever, or any alloy of any such metal, shall be made or issued in the Islands except by the Bank of Jamaica or in accordance with the provisions of the Coinage Acts 1870 to 1946 of the Parliament of the United Kingdom.

Contracts
etc., to
be in
currency.

5. Every contract, sale, payment, bill, note, instrument and security for money, and every transaction, dealing, matter and thing whatever relating to money or the liability to pay any money which is made, executed or entered into, done or had, shall be made, executed, entered into, done and had according to the currency of the Island and not otherwise unless they are made,

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executed, entered into, done or had according to the
currency of some other country.

6. (1) The Bank of Jamaica Law, 1960 is hereby re-
pealed.

Repeal Law
No. 32 of
1960.
Cap. 135.

(2) Section 15 of the Forgery Law is hereby repealed.

Passed the Assembly this 4th day of October 1965.

J.A. CUMBER
President

SYBIL McLAUGHLIN
Clerk of the Legislative Assembly

Government Notice No. 144 of 1965.
Date of operation 23rd November, 1965.

