

THE TRUSTS (AMENDMENT) LAW, 1970

(LAW NO 3 OF 1971)

MEMORANDUM OF OBJECTS AND REASONS

It is desired to increase the revenue by enhancing the annual fee payable by exempted trusts.

CAYMAN ISLANDS

Law 3 of 1971

I Assent,

A.C.E. LONG

Administrator

8th January, 1971

A LAW TO AMEND THE TRUSTS LAW, 1967

ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Trusts (Amendment) Law, 1970 and shall come into operation on a day to be appointed by the Administrator by Government Notice published in the Cayman Islands.

Short
title and
commence-
ment.

2. Section 73 of the Trusts Law, 1967 is hereby amended by deleting the "£50" occurring in the third line thereof and substituting "\$200".

Sec. 73 of
Law 6 of
1967
amended.

Passed the Legislative Assembly this 15th day December 1970.

A.C.E. LONG.
President

SYBIL McLAUGHLIN
Clerk of the Legislative Assembly

Government Notice 2 of 1971
date of operation 8th January, 1971.