

CAYMAN ISLANDS

SEAL

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**THE TRADE AND BUSINESS LICENSING
(VARIATION) ORDER, 1996**

THE CAYMAN ISLANDS

THE TRADE AND BUSINESS LICENSING LAW

(1995 Revision)

THE TRADE AND BUSINESS LICENSING (VARIATION) ORDER, 1996

The Governor in Council, in exercise of the powers conferred on him by section 14 of the Trade and Business Licensing Law (1995 Revision), makes the following Order —

Citation

1. This Order may be cited as the Trade and Business Licensing (Variation) Order, 1996.

Amendment of the Schedule to the Law

2. The Schedule to the Trade and Business Licensing Law (Law 25 of 1971) (as amended) is, under the heading “Professional”, amended by the deletion of item 6 and the substitution therefor of the following item —

“6. Corporate Administrative Service being a person, firm or company (other than the holder of a valid licence to carry on banking or trust business granted under the Banks and Trust Companies Law (1995 Revision) providing management services for companies other than for itself and its subsidiaries —

(i) Where the services are provided for ten or more

companies but comprise only the maintaining of registered offices, the conducting of annual general meetings (including the preparation and recording of resolutions at, and the minutes of, such meetings) and filing statutory returns, a fee of \$3 for each such company:

Provided however that a fee of \$70 shall be the minimum fee payable under this subparagraph:

Provided further that no fee payable under this subparagraph shall exceed \$3,000; or

(ii) Where services more extensive than those referred to in subparagraph (i) are provided for five or more companies —

(a) a fee of \$260; or

(b) a fee equivalent to \$13 for each company for which such more extensive services are provided plus \$2.60 for each company for which services of the kind referred to in sub-paragraph (i) are provided, whichever fee be the greater:

Provided however that no fee payable under this subparagraph shall exceed \$9,750.”.

Made in Council this 5th day of March, 1996.

MEREDITH HEW
Acting Clerk of Executive Council

EXPLANATORY NOTE

(This note is not part of the Order)

This Order restores to the principal Law the wording of item 6 under the heading “Professional” in the Schedule of fees which was contained in the law up to 1984 but retains the rates of fees presently being charged by the Immigration Department.