

CAYMAN ISLANDS



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**THE TRADE AND BUSINESS LICENSING LAW
(2001 REVISION)**

THE TRADE AND BUSINESS LICENSING ORDER, 2002

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In exercise of the powers conferred by section 25 of the Trade and Business Licensing Law (2001 Revision), the Governor in Council makes the following Order -

1. This Order may be cited as the Trade and Business Licensing Order, 2002. Citation

2. The Trade and Business Licensing Law (2001 Revision) is amended in the Schedule - Amendment of the
Schedule to the Trade
and Business Licensing
Law (2001 Revision) -
fees
 - (a) by inserting below the word “Professional” the following:

“For the purposes of this heading –
“firm” means a company, a partnership or other business enterprise;
“member” means a partner, director, associate or other professional employee; and
“professional” includes accountant, actuary, architect, engineer, lawyer, statistician and surveyor.”;
 - (b) by adding after item “1. Accountant”, the following new item:

“1A. Accountancy firms -

| | |
|--|------------|
| A firm of 1 - 5 accountants and other professionals | Exempt |
| A firm of 6 - 10 accountants and other professionals | \$15,000 |
| A firm of 11 - 15 accountants and other professionals | \$30,000 |
| A firm of 16 - 20 accountants and other professionals | \$45,000 |
| A firm of 21 - 25 accountants and other professionals | \$160,000 |
| A firm of 26 or more accountants and other professionals | \$300,000; |

and

(c) by adding after item “7. Real Estate Agent”, the following two new items:

| | |
|--|------------|
| “8. Law firms - | |
| A firm of 1 - 5 lawyers and other professionals | Exempt |
| A firm of 6 - 10 lawyers and other professionals | \$15,000 |
| A firm of 11 - 15 lawyers and other professionals | \$30,000 |
| A firm of 16- 20 lawyers and other professionals | \$45,000 |
| A firm of 21 - 25 lawyers and other professionals | \$160,000 |
| A firm of 26 or more lawyers and other professionals | \$300,000 |
| 9. Firms of professionals other than accountants and lawyers - | |
| A firm of 1 - 5 professionals | Exempt |
| A firm of 6 - 10 professionals | \$15,000 |
| A firm of 11 - 15 professionals | \$25,000 |
| A firm of 16 - 20 professionals | \$40,000 |
| A firm of 21- 25 professionals | \$50,000 |
| A firm of 26 or more professionals | \$100,000” |

Made in Executive Council the 10th day of January, 2002.

Carmena Walter
Clerk of Executive Council.