

CAYMAN ISLANDS



Supplement No 2 published with Extraordinary Gazette
No. 13 dated 29 June, 2006.

**THE TRADE AND BUSINESS LICENSING LAW
(2003 REVISION)**

THE TRADE AND BUSINESS LICENSING (FEES) ORDER, 2006

**THE TRADE AND BUSINESS LICENSING LAW
(2003 REVISION)**

THE TRADE AND BUSINESS LICENSING (FEES) ORDER, 2006

The Governor in Cabinet, in exercise of the powers conferred by section 25 of the Trade and Business Licensing Law (2003 Revision), makes the following Order:

1. (1) This Order may be cited as the Trade and Business Licensing (Fees) Order, 2006. Citation and commencement
- (2) This Order shall come into effect on 1st July, 2006.
2. The Trade and Business Licensing Law (2003 Revision), in this Order referred to as the principal Law, is amended in the Schedule – Amendment of the Schedule to the Trade and Business Licensing Law (2003 Revision) – fees
- (a) by deleting from paragraph (a) of the definition of “other professional” appearing under the heading “Professional” the word “lawyer” and the comma that follows it;
 - (b) by deleting from the definition of “professional” appearing under the heading “Professional” the word “lawyer” and the comma that follows it;
 - (c) by deleting “\$1,500” from item 1 (Accountant) in the table of fees appearing under the heading “Professional” and substituting “\$2,000”;
 - (d) by deleting item 2 (Accountancy firms) from the table of fees appearing under the heading “Professional” and substituting the following item –

“2. Accountancy firms	A firm of 1-5 accountants and other professionals	Exempt
	A firm of 6-10 accountants and other professionals	\$20,000
	A firm of 11-15 accountants and other professionals	\$40,000
	A firm of 16-20 accountants and other professionals	\$60,000
	A firm of 21-25 accountants and other professionals	\$200,000
	A firm of 26-30 accountants and other professionals	\$250,000
	A firm of 31-40 accountants and other professionals	\$300,000
	A firm of 41-50 accountants and other professionals	\$350,000
	A firm of 51 or more accountants and other professionals	\$400,000”

(e) by deleting item 10 (Law firms) from that table of fees;

Saving

3. The fees payable for or in connection with the grant or renewal of a licence under the principal Law in pursuance of an application duly lodged before 1st July, 2006 shall be the fees in that behalf prescribed under the principal Law as in force on the date of lodgement of the application.

Made in Cabinet the 27th day of June, 2006.

C. H. WATLER
Clerk of the Cabinet.