CAYMAN ISLANDS

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THE SPECIAL ECONOMIC ZONES LAW, 2011
(LAW 22 OF 2011)

THE SPECIAL ECONOMIC ZONES REGULATIONS, 2011

THE SPECIAL ECONOMIC ZONES REGULATIONS, 2011

ARRANGEMENT OF REGULATIONS

CAYMAN ISLANDS

THE SPECIAL ECONOMIC ZONES LAW, 2011
LAW 22 OF 2011

THE SPECIAL ECONOMIC ZONES REGUATIONS, 2011

In exercise of the powers conferred by section 30 the Special Economic Zones Law, 2011, the Governor in Cabinet makes the following regulations -

1. These Regulations may be cited as the Special Economic Zones Regulations, 2011. — Citation

2. An application for a trade certificate issued pursuant to section 17 of the Law shall be as set out in Form 1 of Schedule 1. — Application for a trade certificate Schedule 1

3. A trade certificate pursuant to section 30 of the Law shall be as set out in Form 2 of Schedule 1. — Trade certificate Schedule 1

4. The fees payable pursuant to the Law shall be as set out in the Schedule 2. — Fees Schedule 2

SCHEDULE 1

(Regulations 2 and 3)

FORM 1

APPLICATION FOR TRADE CERTIFICATE PURSUANT TO SECTION 14
OF THE SPECIAL ECONOMIC ZONES LAW, 2011

SPECIAL ECONOMIC ZONE AUTHORITY
Cayman Islands Government

Form 1
SEZA
APPLICATION FOR A SPECIAL ECONOMIC ZONE
TRADE CERTIFICATE

Part 1: General Information

Applicant(s) Details

(a) Name of company…….

(b) Mailing address……..……

(c) Telephone (Main)……..…(d) Fax number:…….…….

(e) Primary contact……..……

(f) Email (Primary)……..…(g) Director ……

(h) For identification purposes, please provide copies of passports for all Directors

I/We hereby apply for the grant of a licence under the Special Economic Zones Law, 2011

Part 2: Business Details

(a) Nature and Type of Business being conducted:

……

……

……

……

……

(b) ISIC Code:……

See Listing of ISIC codes attached

(c) Expected Number of Employees:……(full-time)……(part-time)

(d) Exact Location of Business: (i) Block & Parcel…….(ii) Building Name and Number:….....(iii) Street Name and Number:……(iv) District:..…….

(e) Required Documents:

- Memorandum and Articles of Association
- Certificate of Incorporation (Cayman Islands)
- Register of Directors
- Return of Shareholders
- Letter of approval from and signature of [Name of Developer]

Approved by ----------

[Authorized Signature of Developer]

(f) Declaration

* In making this application I hereby declare that:

(i) The Applicant is not, under the provisions of the Special Economic Zones Law, 2011 or any other law, disqualified from holding the certificate sought in this application.

(ii) I declare that the information contained in this application to be correct to the best of my knowledge and belief and that I am aware that it is a criminal offence to make a statement or representation that is false in a material fact which I know to be false or do not believe to be true.

Name (in block capitals)_____

Title (in block capitals)_____

Authorized Signature of Company Official _____

Date_____

SPECIAL ECONOMIC ZONE REQUIREMENTS

** Client must have an existing exempted company prior to submitting an application to the SEZA*

FOR OFFICIAL USE ONLY

Receiving Officer: _____ Date of Receipt: _____ / _____ / _____

Due Date ____ / _____ / _____ APPROVED: _____

Appendix 1

PERSONAL QUESTIONAIRE of Persons intending to act as Directors of SEZ Companies

Part 1: PERSONAL DETAILS OF DIRECTOR(S) OF SPECIAL ECONOMIC ZONE COMPANIES

(a) Name of Special Economic Zone Company (SEZCO) for which the Director has been appointed: .....

Director No. 1

Full Name (including any former names): ……...

Current permanent Home address: ……..

P. O. Box: ……Telephone: ……..…….

Fax: ……...Email:…….……....

Nationality: ……

Have you ever been convicted of a criminal offence for which, you received a prison sentence of 12 months or more? □ YES □ NO

Have you, in connection with the formation, control or management of a body corporate, partnership or unincorporated institution been adjudged by a court, in any jurisdiction, civilly or criminally liable for any fraud, misfeasance or other misconduct by you towards such a body or company or towards any members thereof? □ YES □ NO

If 'YES' provide details below:

.....

Have you been adjudicated bankrupt by a court in any jurisdiction?

□ YES □ NO

If 'YES' provide details below:

.....

Director No. 2

Full Name (including any former names): ……

Current permanent Home address: ……..

P.O. Box: …….Telephone: ……..

Fax: ……Email: ……

Nationality: ……

Have you ever been convicted of a criminal offence for which, you received a prison sentence of 12 months or more? □ YES □ NO

Have you, in connection with the formation, control or management of a body corporate, partnership or unincorporated institution been adjudged by a court, in any jurisdiction, civilly or criminally liable for any fraud, misfeasance or other misconduct by you towards such a body or company or towards any members thereof? □ YES □ NO

If 'YES' provide details below:

……

Have you been adjudicated bankrupt by a court in any jurisdiction?

□ YES □ NO

If 'YES' provide details below:

……

Director No. 3

Full Name (including any former names): ……..

Current permanent Home address: ……..

P.O. Box: …….. Telephone: ……

Fax:……...Email: ……

Nationality: ……

Have you ever been convicted of a criminal offence for which, you received a prison sentence of 12 months or more? □ YES □ NO

Have you, in connection with the formation, control or management of a body corporate, partnership or unincorporated institution been adjudged by a court, in

any jurisdiction, civilly or criminally liable for any fraud, misfeasance or other misconduct by you towards such a body or company or towards any members thereof? □ YES □ NO

If 'YES' provide details below:

……

Have you been adjudicated bankrupt by a court in any jurisdiction?

□ YES □ NO

If 'YES' provide details below:

……...

Director No. 4

Full Name (including any former….……

Current permanent Home address: ……..

P.O. Box: ……Telephone: ……...

Fax: ……...Email: ……....

Nationality: ……

Have you ever been convicted of a criminal offence for which, you received a prison sentence of 12 months or more? □ YES □ NO

Have you, in connection with the formation, control or management of a body corporate, partnership or unincorporated institution been adjudged by a court, in any jurisdiction, civilly or criminally liable for any fraud, misfeasance or other misconduct by you towards such a body or company or towards any members thereof? □ YES □ NO

If 'YES' provide details below:

……

Have you been adjudicated bankrupt by a court in any jurisdiction?

□ YES □ NO

If 'YES' provide details below:

……

Director No. 5

Full Name (including any former names): ……...…….

Current permanent Home address: ……

P.O. Box: ……....

Telephone: ……..

Fax: ……Email: ……..…….

Nationality: ……

Have you ever been convicted of a criminal offence for which, you received a prison sentence of 12 months or more? □ YES □ NO

Have you, in connection with the formation, control or management of a body corporate, partnership or unincorporated institution been adjudged by a court, in any jurisdiction, civilly or criminally liable for any fraud, misfeasance or other misconduct by you towards such a body or company or towards any members thereof? □ YES □ NO

If 'YES' provide details below:

……

Have you been adjudicated bankrupt by a court in any jurisdiction?

□ YES □ NO

If 'YES' provide details below: ……

(b) Have you ever been subject to a change of name? □ YES □ NO

If 'yes' provide details below:

……..……

*Information on all proposed directors for the company must be provided. Please use additional sheet(s) if necessary.

Part 2: KNOW YOUR CLIENT FORM

To be completed by each director as listed in the board resolution.

Personal Details:

Surname or family name as shown in passport: ……

First or given names as shown in passport: ……...

□ MR □ MRS □ MS □ MISS □ DR

Gender: □ MALE □ FEMALE

Date of Birth: _____/_____/_____ Country of Birth: ……..
dd mm yyyy

Passport Number: …….

Issue Date: _____/_____/_____ Expiry Date: _____/_____/_____
dd mm yyyy dd mm yyyy

Please list any other citizenship currently held: ……

Marital Status: □ MARRIED □ DIVORCED □ SEPARATED

Occupation: ……..

Your current office or work address: ..……

Telephone Number: ……Mobile: ……

Fax:……..Email: ……..

Your current home address: ……..……

Telephone Number: ……

Fax: ……..

Email: ……..

What is your preferred means of communication in relation to this KYC Form?

□ EMAIL □ LETTER

*Please provide a notarized copy of your passport (unexpired), or voters registration card or national identification card.

Part 3: SIGNATURE AND ACKNOWLEDGEMENT

I CERTIFY that the above information is complete and correct to the best of my knowledge and belief and I undertake that, as long as I continue to be a director of an institution authorized under the above laws, I will notify the Special Economic Zone Authority (SEZA) of any material changes affecting the completeness of the answers provided within a period of twenty-one days.

I also hereby AUTHORIZE the Special Economic Zone Authority to make such enquiries and seek such further information as it thinks appropriate in verifying the information given in this Personal Questionnaire, or in any other documents submitted as part of this application, for the purposes of performing its due diligence and background checks. I understand that the results of these checks may be disclosed to the person who submitted this application.

Date:_____Signed:_____

FORM 2

TRADE CERTIFICATE PURSUANT TO SECTION 16 AND 17 OF THE SPECIAL ECONOMIC ZONES LAW, 2011

Ref #:_____

SPECIAL ECONOMIC ZONE AUTHORITY
Cayman Islands Government

The Special Economic Zone Authority
Granted in accordance with the Special Economic Zone Law, 2011
(Section 16)

SPECIAL ECONOMIC ZONE TRADE CERTIFICATE

Licence No. SEZ [ ]

It is hereby certified that

[Name of Company]

of Block XXX / Parcel XX, No. XX [Building Name, Street Address,] Grand Cayman, Cayman Islands is licensed under the Special Economic Zone Law, 2011 to carry on Special Economic Zone business [Insert ISIC Code(s)] within:

[Name of Special Economic Zone]

until the [date of expiry], and subject to the prescribed annual fee being paid.

[Conditions, if any]:

This business shall abide by the regulations of the Special Economic Zone Law, 2011 for the full duration of this trade certificate.

Approved by …….……Date of Issue

Special Economic Zone Authority

SCHEDULE 2

(Regulation 4)

FEES

Description	Section of Law	Amount of Fee
1. Trade certificate fee	17(1)	$123
2. Annual fee	22(2)	$123
3. Amendment fee	23	$50
4. Inspection fee	27(3)(b)	$10

Made in Cabinet the 10th day of January, 2012.

Kim Bullings

Clerk of the Cabinet.