

CAYMAN ISLANDS



Supplement No. 2 published with Extraordinary
Gazette No. 32 dated 27 April, 2011.

**THE SECURITIES INVESTMENT BUSINESS (AMENDMENT) LAW,
2011**

(LAW 15 OF 2011)

CAYMAN ISLANDS

Law 15 of 2011.

I Assent

Duncan Taylor

Governor.

22nd April, 2011

**A LAW TO AMEND THE SECURITIES INVESTMENT BUSINESS LAW
(2010 REVISION) TO PROVIDE THAT THE DISPOSAL OF TREASURY
SHARES BY A COMPANY DOES NOT CONSTITUTE SECURITY
INVESTMENT BUSINESS; AND TO PROVIDE FOR INCIDENTAL AND
CONNECTED PURPOSES**

ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Securities Investment Business (Amendment) Law, 2011.

Short title

2. The Securities Investment Business (2010 Revision) is amended in the Third Schedule by inserting after paragraph (2) of item 1 the following paragraph -

Amendment of the Third
Schedule of the
Securities Investment
Business Law (2010
Revision) - excluded
activities

“ (2A) Disposing of treasury shares:

Where a company disposes of any of its treasury shares.”.

Passed by the Legislative Assembly the 11th day of April, 2011.

Mary J. Lawrence, JP

Speaker.

Zena Merren-Chin

Clerk of the Legislative Assembly.