

CAYMAN ISLANDS



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**THE PUBLIC SERVICE PENSIONS (AMENDMENT) LAW, 2012**

**(LAW 17 OF 2012)**



CAYMAN ISLANDS

Law 17 of 2012.

I Assent

Franz Manderson

Acting Governor.

6<sup>th</sup> September, 2012

**A LAW TO AMEND THE PUBLIC SERVICE PENSIONS LAW (2011 REVISION) TO MAKE PROVISION IN RESPECT OF THE CALCULATION OF THE PENSION PAYABLE TO A PERSON WHOSE SALARY OR WAGES WERE UNILATERALLY REDUCED IN THE PUBLIC INTEREST; AND FOR INCIDENTAL AND CONNECTED PURPOSES**

ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Public Service Pensions (Amendment) Law, 2012. Short title

2. The Public Service Pensions Law (2011 Revision) is amended by repealing section 67 and substituting the following section -

“Calculation of pension in cases of temporary reduction of salary or wages

67. Notwithstanding anything in this Law or in the Public Service Management Law (2011 Revision), in any case where pursuant to the Public Service Management Law (2011 Revision) there has been a temporary reduction in a participant’s salary or wages, the pension of the participant that is based on his salary or wages shall be calculated on the salary or wages that would, but for the temporary reduction in his salary or wages, have been payable to that

Repeal and substitution of section 67 of the Public Service Pensions Law (2011 Revision) - calculation of pension in cases of temporary reduction of salary or wages

participant.”.

Passed by the Legislative Assembly the 31<sup>st</sup> day of August, 2012.

Mary J. Lawrence

Speaker.

Zena Merren-Chin

Clerk of the Legislative Assembly.