

CAYMAN ISLANDS



Supplement No. 4 published with Extraordinary
Gazette No. 21 dated 7 August, 2008.

THE PUBLIC ACCOUNTANTS (AMENDMENT) LAW, 2008

(LAW 14 OF 2008)

THE PUBLIC ACCOUNTANTS (AMENDMENT) LAW, 2008

ARRANGEMENT OF SECTIONS

1. Short title
2. Amendment of section 2 of the Public Accountants Law, 2004 - interpretation
3. Amendment of section 9 - registration of members
4. Amendment of section 12 - licensing of work permit holders
5. Amendment of section 13 - practising without a licence to be an offence
6. Amendment of section 21 - disciplinary and other orders
7. Repeal of Schedule 2 - Approved Institutes

CAYMAN ISLANDS

Law 14 of 2008.

I Assent

Stuart Jack

Governor.

3rd August, 2008

A LAW TO AMEND THE PUBLIC ACCOUNTANTS LAW, 2004 TO IMPROVE THE ADMINISTRATION OF THE LAW; AND TO MAKE PROVISION FOR RELATED MATTERS

ENACTED by the Legislature of the Cayman Islands.

- 1. This Law may be cited as the Public Accountants (Amendment) Law, 2008. Short title
- 2. The Public Accountants Law, 2004, in this Law referred to as the “principal Law”, is amended in section 2(1) as follows - Amendment of section 2 of the Public Accountants Law, 2004 - interpretation
 - (a) in the definition of the term “approved institute” by deleting the words “specified in Schedule 2” and substituting the words “approved by the Council”; and
 - (b) in paragraph (c) of the definition of the term “public accounting services” by deleting the words “prepared or”.
- 3. The principal Law is amended by repealing section 9(5). Amendment of section 9 - registration of members
- 4. The principal Law is amended in section 12(c) by inserting after the words “work permit” the words “or is permitted to engage in the gainful occupation of accountancy in accordance with the Immigration Law (2007 Revision)”. Amendment of section 12 - licensing of work permit holders

The Public Accountants (Amendment) Law, 2008

- | | |
|---|--|
| Amendment of section 13 - practising without a licence to be an offence | 5. The principal Law is amended in section 13(2) by inserting after the words “position engaged in public practice” the words “, from or within the Islands,”. |
| Amendment of section 21 - disciplinary and other orders | 6. The principal Law is amended in section 21(2) by deleting the words “not less than two” and substituting the words “not more than two”. |
| Repeal of Schedule 2 - Approved Institutes | 7. The principal Law is amended by repealing Schedule 2. |

Passed by the Legislative Assembly the 30th day of June, 2008.

EDNA MOYLE

Speaker.

WENDY LAUER EBANKS

Clerk of the Legislative Assembly.