CAYMAN ISLANDS



THE PENSIONS (AMENDMENT) LAW, 1967 (LAW 36 OF 1967)

MEMORANDUM OF OBJECTS AND REASONS

The Minister of Overseas Development has asked that the status of this allowance as a pensionable emolument be made clear by the introduction of amending legislation.

LAW 36 of 1967

I assent,

(L.S.)

J.A. CUMBER

Administrator

9th December, 1967

A LAW to Amend the Pensions Law.

C ap. 121

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ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Pensions (Amendment) Law, 1967, and shall be read and construed as one with the Pensions Law (hereinafter referred to as the Principal Law) and shall come into operation on a date to be appointed by the Administrator by Government Notice published in the Cayman Islands.

Short title and commencement.

Cap. 121

2. Section 2 of the principal Law is hereby amended in the following respects:-

Amendment of Section 2 of the principal

(a) by inserting in paragraph (a) of the definition of "pensionable emoluments" immediately after the words "personal allowance" the words "inducement allowance"; and

(No. 36) The Pensions (Amendment) Law, 1967

(b) by inserting immediately following the definition of "house allowance" the following definition:-

"inducement allowance" means the inducement allowance referred to in paragraph (a) of clause 3 of the Overseas Service Cayman Islands Agreement 1961;".

Passed the Assembly this 29th day of November, 1967.

J.A. CUMBER

President

SYBIL McLAUGHLIN

Clerk of the Legislative Assembly.

Government Notice 144 of 1967 Date of Operation: 1st January, 1968.