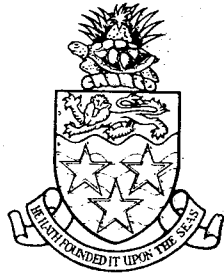


CAYMAN ISLANDS



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**THE PARLIAMENTARY PENSIONS
(AMENDMENT) LAW, 1991
(Law 16 of 1991)**

CAYMAN ISLANDS

Law 16 of 1991

I Assent

A. J. Scott
Governor

18 October, 1991

A LAW TO AMEND THE PARLIAMENTARY PENSIONS LAW, 1984

ENACTED by the Legislature of the Cayman Islands.

Short Title and
commencement.

1. This Law may be cited as the Parliamentary Pensions (Amendment) Law, 1991, and shall come into effect on the 1st day of January, 1992.

Amendment of S. 2 of
Law 9 of 1984.

2. Section 2 of the Parliamentary Pensions Law, 1984, (in this Law called "the principal Law") is amended by deleting the existing definitions for "Executive Council salary" and "parliamentary salary".

Amendment of S. 4.

3. Section 4 of the principal Law is amended by –

(a) deleting subsection (1) and substituting the following:

"(1) Subject to sections 9(4) and 12, the pension payable under sub-section (1) of section 3 shall be –

(a) for persons qualifying under section 3(1)(a) and (b) prior to the 1st day of January, 1992, at an annual rate of one-two hundred and sixteenth of thirteen thousand two hundred and sixty dollars for each completed month that has been served as a member;

- (b) for persons qualifying under section 3(1) after that date, at an annual rate of one-three hundred and sixtieth of the annual parliamentary salary payable to a member on the date when he ceased to hold office, for each completed month that has been served as a member."

(b) deleting subsection (1B).

Amendment of S. 9.

4. Section 9 of the principal Law is amended by –

- (a) deleting from subsection (1) the words, "In addition to any other award payable under this Law, but otherwise", and by commencing the next following word with a capital "S".

(b) deleting subsection (2) and substituting the following –

"(2) Subject to section 12, the Executive Council pension shall be –

- (a) for those persons who qualified under subsection (1) at the 1st day of January, 1992, in addition to any other award under this Law and payable at an annual rate of one-two hundred and sixteenth of twenty-one thousand, six hundred and ninety six dollars for each completed month that has been served as an elected Member of the Executive Council;

- (b) for persons qualifying under subsection (1) after that date in substitution for the member's pension under section 3 and at the rate of one-three hundred and sixtieth of the annual salary payable to an Executive Council Member when he ceased to hold office as an elected Member of Executive Council for each completed month that has been served as such a Member."

(c) inserting the following new subsection (4) –

"(4) Any period taken into account in calculating the amount of a pension under section 9(2)(b) shall not be taken into account in, and shall be excluded from, the calculation of the amount of an award of a member's pension under section 4(1)(b)."

Amendment of S. 12.

5. The principal Law is amended by inserting a new section 12 as follows –

"12. In no case shall the total cumulative pension drawn by any person under this Law at any time exceed two-thirds of the highest salary earned by him when a member of the Legislative Assembly or the Executive Council as applicable."

Passed by the Legislative Assembly this 11th day of September, 1991.

SYBIL McLAUGHLIN
Speaker.

GEORGETTE MYRIE
Clerk of the Legislative Assembly.