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THE MUTUAL FUNDS LAW

(1996 Revision)

THE MUTUAL FUNDS REGULATIONS

(1998 Revision)

Revised under the authority of the Law Revision Law (19 of 1975).

The Mutual Fund Regulations made 31st August, 1993.

Consolidated with Law 4 of 1997 (part) enacted the 24th March, 1997.

Consolidated and revised this 6th day of January, 1998.

MUTUAL FUNDS REGULATIONS

(1998 Revision)

ARRANGEMENT OF REGULATIONS

1. Citation
2. Fees
3. Waiver of fees: Cayman Brac, Little Cayman
Schedule: Table of Fees

MUTUAL FUNDS REGULATIONS

(1998 Revision)

1. These regulations may be cited as the Mutual Funds Regulations (1998 Revision). Citation
2. The prescribed fee for the purpose of a provision of the Law specified in column 2 of the Table of Fees in the Schedule is the amount specified in column 4 opposite that provision. Fees
3. The Governor in Council may, from time to time, waive or reduce any or all of the fees specified in the Schedule in relation to any person or group of persons in Cayman Brac or Little Cayman. Waiver of fees: Cayman Brac, Little Cayman

SCHEDULE

Regulation 2

TABLE OF FEES

Column 1 Item	Column 2 Provision of Law	Column 3 Description of fee	Column 4 Fee
1	3(3)(d)	Annual registration fee in respect of a regulated mutual fund registered with the Inspector	\$700
2	4(1)(d)	Application fee for a Mutual Fund Licence	\$700
3	8(1)	Annual licence fee in respect of a Mutual Fund Licence.	\$700
4	9(2)	Application fee for exemption from obligation to obtain Mutual Fund Administrators Licence	\$1000
5	9(5)	Annual exemption fee in respect of mutual fund administrator exempted from obtaining a Mutual Fund Administrators Licence	\$500
6	12(1)	(a) Application fee for a Mutual Fund Administrators Licence other than a restricted Mutual Fund Administrators Licence	\$8,000
		(b) Application fee for a restricted Mutual Fund Administrators Licence	\$3,000
7	13(1)	Fee payable by a Mutual Fund Administrator upon starting to provide mutual fund administration in respect of a regulated mutual fund regulated pursuant to section 3(1)(b)	\$700

8	13(2)	Annual fee payable by a Mutual Fund Administrator in respect of a mutual fund regulated pursuant to 3(1) (b)	\$700
9	13(3)	(a) Annual licence fee in respect of a Mutual Fund Administrators Licence other than a restricted Mutual Fund Administrators Licence	\$8,000
		(b) Annual licence fee in respect of a restricted Mutual fund Administrators Licence	\$3,000.

Publication in consolidated and revised form authorised by the Governor in Council this 6th day of January, 1998.

Carmena H. Parsons
Clerk of Executive Council