

CAYMAN ISLANDS



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**THE MUTUAL FUNDS (AMENDMENT) LAW, 2008**

**(LAW 12 OF 2008)**



CAYMAN ISLANDS

Law 12 of 2008.

I Assent

Stuart Jack

Governor.

3<sup>rd</sup> August, 2008

**A LAW TO AMEND THE MUTUAL FUNDS LAW (2007 REVISION) TO  
MAKE FURTHER PROVISION WITH RESPECT TO THE DUTIES OF  
MUTUAL FUND ADMINISTRATORS; AND TO MAKE PROVISION  
FOR RELATED MATTERS**

ENACTED by the Legislature of the Cayman Islands.

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| 1. This Law may be cited as the Mutual Funds (Amendment) Law, 2008.   | Short title  |
| 2. The Mutual Funds Law (2007 Revision) is amended in section 2, in the definition of the term “equity interest”, by inserting after the words “but does not include debt” the words “, or alternative financial instruments as prescribed under the Banks and Trust Companies Law (2007 Revision)”.  | Amendment of section 2 of the Mutual Funds Law (2007 Revision) - definitions   |
| 3. The Mutual Funds Law (2007 Revision) is amended in section 16(1) as follows -<br><ul style="list-style-type: none"><li>(a) in paragraph (c) by inserting, before the words “the business”, the words “in the case of a mutual fund to which section 4(1)(b) applies,”; and</li><li>(b) in paragraph (d) by inserting, after the words “this subsection”, the words “, or is otherwise regulated by the Authority”.</li></ul> | Amendment of section 16 of the Mutual Funds Law (2007 Revision) - licensed mutual fund administrators to be satisfied in respect of mutual funds |

Passed by the Legislative Assembly the 30<sup>th</sup> day of June, 2008.

EDNA MOYLE

Speaker.

WENDY LAUER EBANKS

Clerk of the Legislative Assembly.