

CAYMAN ISLANDS



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**THE MUTUAL FUNDS LAW  
(2001 Revision)**

**THE MUTUAL FUNDS (AMENDMENT) (FURTHER VARIATION OF  
FEES) REGULATIONS, 2001**

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(2001 Revision)

THE MUTUAL FUNDS (AMENDMENT) (FURTHER VARIATION OF  
FEES) REGULATIONS, 2001

In exercise of the powers conferred by section 37 of the Mutual Funds Law (2001 Revision), the Governor makes the following regulations -

1. These regulations may be cited as the Mutual Funds (Amendment) (Further Variation of Fees) Regulations, 2001. Citation

2. The Mutual Funds Regulations (1998 Revision) are amended by repealing the Schedule and substituting the following Schedule - Amendment of the  
Schedule to the Mutual  
Funds Regulations (1998  
Revision) - table of fees

“SCHEDULE

Regulation 2

TABLE OF FEES

Column 1 Item	Column 2 Provision of Law	Column 3 Description of fee	Column 4 Fee
1	4(3)(d)	Annual registration fee in respect of a regulated mutual fund registered with the Authority	\$2,000
2	5(1)(d)	Application fee for a Mutual Fund Licence	\$2,000
3	9(1)	Annual licence fee in respect of a Mutual Fund Licence	\$2,000
4	10(2)	Application fee for exemption from obligation to obtain Mutual Fund Administrators Licence	\$5,000
5	10(5)	Annual exemption fee in respect of mutual fund administrator	

		exempted from obtaining a Mutual Fund Administrators Licence	\$5,000
6	12(1)	(a) Application fee for a Mutual Fund Administrators Licence (other than a restricted Mutual Fund Administrators Licence) to provide mutual fund administration in respect of not more than fifty regulated mutual funds	\$20,000
		(b) Application fee for a Mutual Fund Administrators Licence (other than a restricted Mutual Fund Administrators Licence) to provide mutual fund administration in respect of more than fifty regulated mutual funds	\$25,000
		(c) Application fee for a restricted Mutual Fund Administrators Licence	\$7,000
7	14(1)	Fee payable by a Mutual Fund Administrator upon starting to provide mutual fund administration in respect of a regulated mutual fund regulated pursuant to section 4(1)(b)	\$2,000
8	14(2)	Annual fee payable by a Mutual Fund Administrator in respect of a mutual fund regulated pursuant to section 4(1) (b)	\$2,000
9	14(3)	(a) Annual licence fee in respect of a Mutual Fund Administrators Licence (other than a restricted Mutual Fund Administrators Licence) to provide mutual fund	

	administration in respect of not more than fifty regulated mutual funds	\$20,000
(b)	Annual licence fee in respect of a Mutual Fund Administrators Licence (other than a restricted Mutual Fund Administrators Licence) to provide mutual fund administration in respect of more than fifty regulated mutual funds	\$25,000
(c)	Annual licence fee in respect of a restricted Mutual Fund Administrators Licence	\$7,000"

Made in Executive Council the 27<sup>th</sup> day of December, 2001.

Carmena H. Watler

Clerk of Executive Council.