CAYMAN ISLANDS



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THE MONETARY AUTHORITY (AMENDMENT) LAW, 2002 (LAW 34 OF 2002)

THE MONETARY AUTHORITY (AMENDMENT) LAW, 2002 (COMMENCEMENT) ORDER, 2003

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THE MONETARY AUTHORITY (AMENDMENT) LAW, 2002 (COMMENCEMENT) ORDER, 2003

In exercise of the power conferred by section 1(2) of the Monetary Authority (Amendment) Law, 2002, the Governor in Council makes the following order -

- 1. This order may be cited as the Monetary Authority (Amendment) Law, Citation 2002 (Commencement) Order, 2003.
- 2. The provisions of the Monetary Authority (Amendment) Law, 2002 shall Commencement come into force as follows -
 - (a) the new section 13A(4) that is inserted by section 11 of the Law shall, insofar as it relates to section 41A, come into force on 1 August, 2003;
 - (b) the new section 37(1)(a) that is inserted by section 20 of the Law shall, insofar as it relates to section 41A, come into force on 1 August, 2003;
 - (c) section 23 shall come into force on 1 August, 2003; and
 - (d) the other provisions of the Law shall come into force on 12 March, 2003.

Made in Executive Council the 4th day of March, 2003.

Carmena H. Watler

Clerk of the Executive Council.