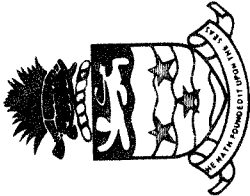


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CAYMAN ISLANDS



Supplement No. 6 published with Gazette No. 8 of 1977

**LAND HOLDING COMPANIES
SHARE TRANSFER REGULATIONS**

CAYMAN ISLANDS

THE LAND HOLDING COMPANIES SHARE TRANSFER TAX LAW

(No. 14 of 1976)

LAND HOLDING COMPANIES SHARE TRANSFER REGULATIONS

In exercise of the powers conferred upon the Governor in Council by section 5 of the above Law these Regulations are hereby made.

1. These Regulations may be cited as the Land Holding Companies Share Transfer Regulations.
2. In these Regulations —

“Law” means the Land Holding Companies Share Transfer Tax Law;

“section” means a section of the Law; and

section 2 applies.

3. The form of the returns required by section 3 are prescribed in the Schedule.

THE SCHEDULE

And
Reg. 1978

New Form
See And Reg - 1978

THE LAND HOLDING COMPANIES SHARE TRANSFER TAX LAW
(Section 3(a))
LAND HOLDING COMPANIES SHARE TRANSFER REGULATIONS
(Regulation 3)

Item	Present market value	Description of property	Date of Acquisition	Date of Acquisition	Cost of Acquisition	Amount of real-estate disposal	Changes in nature of holding	Changes in value	Explanation of changes in value	Value at last return	Other Remarks
1											
2											
etc.											

Date. _____ The _____ Company

THE LAND HOLDING COMPANIES SHARE TRANSFER TAX LAW
(Section 3(b))
LAND HOLDING COMPANIES SHARE TRANSFER REGULATIONS
(Regulation 3)

Item	Name of other Corporation	Capital Interest Held	Total Equity Capital	Proportion of holding to Total (as a fraction)	Market value of other corporations holding total land	Product of last two columns multiplied together
1						
2						
etc.						

Date. _____ The _____ Company

THE LAND HOLDING COMPANIES SHARE TRANSFER TAX LAW
(Section 3(c), (d) and (e))
(Regulation 3)

Date _____
Return of the _____
Company for the period 1st January 19 _____ to 31st December 19 _____

Total Issued Equity Capital at 1st Jan. 19	Item	Date	No. of Shares	Buyer	Seller	Items where no beneficial interest transferred No. of Shares	(D)			Changes in Issued Equity Capital during the period	Total Issued Equity Capital at 31 Dec. 19
							1	2	etc.		

Provided that where in the case of any company it would, by reason of the number and complexity of the transactions involved, be onerous to make the return in detail, the Financial Secretary may accept an estimate of the figure represented by "C" above where such estimate is certified by the Registrar of such company as being a reasonably accurate summary having regard to such company's record of the share transfers effected.

Made in Council this 29th day of March, 1977.

JENNY MANDERSON
Clerk of the Executive Council.

