

CAYMAN ISLANDS



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**THE INSURANCE LAW
(2004 Revision)**

THE INSURANCE (VARIATION OF FEES) REGULATIONS, 2006

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The Governor in exercise of the powers conferred by section 18 of the Insurance Law (2004 Revision), makes the following regulations-

1. (1) These regulations may be cited as the Insurance (Variation of Fees) Regulations, 2006. Citation and commencement

- (2) These regulations shall come into force on 1st July, 2006.

2. The Insurance Law (2004 Revision) is amended in the Schedule by repealing the items and their respective particulars appearing above the first proviso and substituting the following items and particulars: Amendment of the Schedule to the Insurance Law (2004 Revision) - Scale of Annual Licence Fees

“Class ‘A’ (Locally incorporated)	\$30,000
Class ‘A’ (Approved external insurer)	\$40,000
Class ‘B’ (Unrestricted)	\$7,500
Class ‘B’ (Restricted)	\$7,500”

Made in Cabinet this 30th day of May, 2006.

Carmena Watler.

Clerk of the Cabinet.

Laid in the Legislative Assembly on the 9th day of June, 2006 in accordance with section 18(f) of the Insurance Law (2004 Revision).