

CAYMAN ISLANDS



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**THE INSURANCE LAW
(2001 Revision)**

**THE INSURANCE (FURTHER VARIATION OF FEES) REGULATIONS,
2001**

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**THE INSURANCE (FURTHER VARIATION OF FEES) REGULATIONS,
2001**

In exercise of the powers conferred by section 15 of the Insurance Law (2001 Revision), the Governor makes the following regulations -

1. These regulations may be cited as the Insurance (Further Variation of Fees) Regulations, 2001. Citation

2. The Insurance Law (2001 Revision) is amended in the Schedule by repealing the items and their respective particulars appearing above the first proviso and substituting the following items and particulars - Amendment of the
Schedule to the
Insurance Law (2001
Revision) - scale of
annual licence fees

“Class ‘A’	\$30,000
Class ‘B’ (Unrestricted)	\$7,000
Class ‘B’ (Restricted)	\$7,000
Insurance agent	\$400
Insurance broker	\$4,500
Insurance sub-agent	\$120
Insurance manager -	
acting for not more than 10 licensed insurers	\$15,000
acting for 11 to 50 licensed insurers	\$20,000
acting for 51 to 100 licensed insurers	\$25,000
acting for more than 100 licensed insurers	\$30,000
Principal representative (insurance) -	
for each insurer represented	\$1,500”
(but subject to a maximum of \$25,000)	

The Insurance (Further Variation of Fees) Regulations, 2001

Made in Executive Council the 27th day of December, 2001.

Carmena H. Watler

Clerk of Executive Council.

Laid in the Legislative Assembly on the 31st day of December, 2001 in accordance with section 15(f) of the Insurance Law (2001 Revision).

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