

CAYMAN ISLANDS



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THE GOVERNOR (VESTING OF LANDS) (AMENDMENT) LAW, 2005

(LAW 11 OF 2005)

CAYMAN ISLANDS

Law 11 of 2005.

I Assent

B. H. Dinwiddy

Governor.

20 April, 2005

**A LAW TO AMEND THE GOVERNOR (VESTING OF LANDS) LAW
(1998 REVISION) TO ENABLE THE WAIVER OF RESTRICTIONS ON
DISPOSITIONS OF CROWN LANDS; AND FOR INCIDENTAL AND
CONNECTED PURPOSES**

ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Governor (Vesting of Lands) (Amendment) Law, 2005. Short title

2. The Governor (Vesting of Lands) Law (1998 Revision) is amended in section 10 as follows - Amendment of section 10 of the Governor (Vesting of Lands) Law (1998 Revision) – restriction on dispositions

(a) by inserting after subsection (2) the following subsection -

“ (2A) Where, pursuant to section 9, the Governor in Cabinet proposes to sell, convey, grant or devise any lands, tenements or hereditaments -

(a) to a statutory authority or government company;
or

(b) to any legal entity, in the public interest and for the purpose of agriculture, education, health, housing or any other similar purpose,

the Governor in Cabinet may waive any of the requirements of subsections (1) and (2) of this section.”; and

- (b) in subsection (3) by inserting the following definitions in their appropriate alphabetical order -

“ “government company” means a company in which the Government has a controlling interest and, in respect of each such company, includes all subsidiary entities of the company;

“statutory authority” means an entity established by a law to carry out functions which are capable under that law, of being funded, partly or entirely, by money provided by the Governor in Cabinet, and for which the Governor or the Governor in Cabinet has the power to appoint or dismiss the majority of the Board or other governing body;”.

Passed by the Legislative Assembly the 9th day of March, 2005.

LINFORD A. PIERSON

Speaker.

WENDY LAUER EBANKS

Clerk of the Legislative Assembly.