

CAYMAN ISLANDS



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**THE GOVERNOR (VESTING OF LANDS) (AMENDMENT)  
(DISPOSITIONS) LAW, 1997**

**(Law 9 of 1997)**

CAYMAN ISLANDS

Law 9 of 1997.

I Assent

JOHN OWEN

Governor.

26 May, 1997.

**A LAW TO AMEND THE GOVERNOR (VESTING OF LANDS) LAW  
(Revised)**

ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Governor (Vesting of Lands) (Amendment) (Dispositions) Law, 1997. Short title

2. The Governor (Vesting of Lands) Law (Revised) is amended by the insertion, after section 9, of the following section- Restrictions on dispositions

<sup>Restrictions on dispositions</sup> 10. (1) A disposition by the Governor under section 6, or by the Governor in Council under section 9 shall be void unless, prior to the completion of such disposition-

- (a) full details of the land of which it is proposed to dispose, and of the terms of the proposed disposition, have been advertised in a newspaper circulating in the Islands and in the *Gazette*;
- (b) a report, accompanied by the documents specified in subsection (2), and recommending the proposed disposition has been laid on the Table of the Legislative Assembly for 21 days by the Minister for the time being responsible for lands; and
- (c) a motion to reject the report has not been made

within the period that the report is on the Table of the Legislative Assembly; or

- (d) if a motion as is mentioned in paragraph (c) has been validly made, it has been voted on and negatived by the Legislative Assembly.

(2) The report to be laid on the Table of the Legislative Assembly under subsection (1) shall be accompanied by-

- (a) a report by the proper officer in the ministry responsible for the time being for lands containing all the details and terms of the proposed disposition and the reasons for proposing it;
- (b) a copy of the report of the survey required by paragraph 12(1) of the Cayman Islands Royal Instructions, 1972;
- (c) a valuation by the Government's valuer of the land of which it is proposed to dispose;
- (d) valuations by 2 independent licensed valuers of the land of which it is proposed to dispose;
- (e) a copy of the resolution of the Executive Council of the Islands approving the terms of the proposed disposition; and
- (f) a copy of the advertisement of the proposed disposition published in accordance with subsection (1)(a).

(3) In this section "disposition" means a conveyance or transfer of a freehold, a grant of a lease for a term which exceeds 5 years, an assignment of a lease which, at the date of such assignment, has a term of more than 5 years unexpired, or an assignment of a lease which contains an option for renewal for periods which, when added to the original term, could exceed 5 years."

Passed by the Legislative Assembly the 18th day of April, 1997.

Mabry S Kirkconnell

Speaker.

Georgette Myrie

Clerk of the Legislative Assembly.