

CAYMAN ISLANDS



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**THE CUSTOMS LAW
(2006 REVISION)**

**THE CUSTOMS (BONDED WAREHOUSE) (CAYMAN GOLD LIMITED)
REGULATIONS, 2007**

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ARRANGEMENT OF REGULATIONS

1. Citation.
2. Prescribed warehouse.
3. Warehouse keeper.
4. Repeal of the Fourteenth Schedule of the Customs (Bonded Warehouses) Regulations (2001 Second Revision).
Schedule 1 – The Bonded Warehouse
Schedule 2 – The Conditions
Schedule 3 – The Warehouse Keeper

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In exercise of the powers conferred by sections 20, 21 and 73 of the Customs Law (2006 Revision), the Governor in Cabinet makes the following regulations-

1. These Regulations may be cited as the Customs (Bonded Warehouse) (Cayman Gold Limited) Regulations, 2007. Citation
2. Subject to compliance with the conditions specified in Schedule 2, the place described in Schedule 1 is a bonded warehouse. Prescribed warehouse
3. The person named in Schedule 3 is nominated to be the warehouse keeper of the warehouse referred to in regulation 2. Warehouse keeper
4. The Fourteenth Schedule of the Customs (Bonded Warehouses) Regulations (2001 Second Revision) is repealed. Repeal of the Fourteenth Schedule of the Customs (Bonded Warehouses) Regulations (2001 Second Revision)

SCHEDULE 1

The Bonded Warehouse

The building located at Building 4, 142 Industrial Way, Block 20B Parcel 377, consisting of an area of 2,660 square feet more particularly delineated on the plan attached to the application for relocation of a bonded warehouse made by Mike Flowers of Cayman Gold Limited on the 7th December, 2006.

SCHEDULE 2

The Conditions

1. That a bond in the sum of \$150,000 (United States Currency) with a recognized bank or insurance company be taken out to cover the duty risk in respect of goods in the bonded warehouse at any time.
2. That no goods, other than spirits, wines and beers, which are the property of Cayman Gold Limited, shall be stored in the bonded warehouse.

SCHEDULE 3

The Warehouse Keeper

Mike Flowers

Made in Cabinet the 6th day of March, 2007.

Carmena Watler

Clerk of the Cabinet.