### CAYMAN ISLANDS



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# THE CUSTOMS LAW (2006 REVISION)

#### THE CUSTOMS (BONDED WAREHOUSE) (BLACKBEARD'S TRADING COMPANY LIMITED) REGULATIONS, 2007

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#### **ARRANGEMENT OF REGULATIONS**

- 1. Citation.
- 2. Prescribed warehouse.
- 3. Warehouse keeper.
- 4. Repeal of the Twentieth Schedule of the Customs (Bonded Warehouses) Regulations (2001 Second Revision).

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Schedule 1 – The Bonded Warehouse

Schedule 2 – The Conditions

Schedule 3 – The Warehouse Keeper

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## THE CUSTOMS LAW (2006 REVISION)

#### THE CUSTOMS (BONDED WAREHOUSE) (BLACKBEARD'S TRADING COMPANY LIMITED) REGULATIONS, 2007

In exercise of the powers conferred by sections 20, 21 and 73 of the Customs Law (2006 Revision), the Governor in Cabinet makes the following regulations -

1. These Regulations may be cited as the Customs (Bonded Warehouse) <sub>Citation</sub> (Blackbeard's Trading Company Limited) Regulations, 2007.

2. Subject to compliance with the conditions specified in Schedule 2, the place described in Schedule 1 is a bonded warehouse.

3. The person named in Schedule 3 is nominated to be the warehouse keeper of the warehouse referred to in regulation 2.

4. The Twentieth Schedule of the Customs (Bonded Warehouses) Regulations (2001 Second Revision) is repealed.

#### **SCHEDULE 1**

#### The Bonded Warehouse

The part of the building known as Units 1 and 2 located at Block 13D Parcel 75 on Eastern Avenue, consisting of an area of 4,000 square feet more particularly delineated on the plan attached to the application for relocation of a bonded warehouse made by Blackbeard's Trading Company Limited on the 2<sup>nd</sup> January, 2007.

Prescribed warehouse.

Warehouse keeper

Repeal of the Twentieth Schedule of the Customs (Bonded Warehouses) Regulations (2001 Second Revision)

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#### **SCHEDULE 2**

#### **The Conditions**

1. That a bond in the sum of \$150,000 with a recognized bank or insurance company be taken out to cover the duty risk in respect of goods in the bonded warehouse at any time.

2. That no goods, other than spirits, wines and beers, which are the property of Blackbeard's Trading Company Limited, shall be stored in the bonded warehouse.

#### **SCHEDULE 3**

#### The Warehouse Keeper

Matthew William Bishop

Made in Cabinet the  $6^{th}$  day of March, 2007.

Carmena Walter

Clerk of the Cabinet.

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