

CAYMAN ISLANDS



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**THE COMPANIES MANAGEMENT
(EXEMPTION) REGULATIONS, 1991**

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THE COMPANIES MANAGEMENT LAW, 1984

THE COMPANIES MANAGEMENT (EXEMPTION) REGULATIONS, 1991

In exercise of the powers conferred upon the Governor by section 17(b) of the Companies Management Law, 1984, the following Regulations are made –

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| Citation. | 1. These Regulations may be cited as the Companies Management (Exemption) Regulations, 1991. |
| Exemption. | 2. Fortune Management Company is hereby exempted from sections 4 and 7 (1) of the Companies Management Law, 1984, subject to the conditions specified in the Schedule hereto. |

SCHEDULE

The Company shall –

- (a) pay an application fee of five hundred dollars;
- (b) contract to provide management services to Fortune Fund Limited only; and
- (c) act as sole director of Fortune Fund Limited.

Made in Council the 8th day of March, 1991.

MONA N. JACKSON
Clerk of the Executive Council.