CAYMAN ISLANDS



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THE COMPANIES MANAGEMENT (EXEMPTION) (NO. 6) REGULATIONS, 1991

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THE COMPANIES MANAGEMENT LAW, 1984

THE COMPANIES MANAGEMENT (EXEMPTION) (NO. 6) REGULATIONS, 1991

In exercise of the powers conferred upon the governor by section 17(b) of the Companies Management Law, 1984, the following regulations are made —

Citation.

1. These regulations may be cited as the Companies Management (Exemption) (No. 6) Regulations, 1991.

Exemption.

2. Investcorp Management Services Limited is hereby exempted from sections 4 and 7(1) of the Companies Management Law, 1984, subject to the conditions specified in the Schedule hereto.

SCHEDULE

The company shall -

- (a) pay an application fee of five hundred dollars;
- (b) provide "in-house" managerial and administrative services solely for those companies registered in the Cayman Islands and other jurisdictions, which are owned, controlled, or administered by the Investcorp Group (the names of which companies have been listed and filed with the Financial Secretary);
- (c) six months after the date of this exemption and every six months thereafter, notify the Inspector of Company Managers of any change in the list of companies referred to in paragraph (b) and obtain the approval of the Governor for any such change.

Made in Council the 12th day of February, 1991.

MONA N. BANKS-JACKSON Clerk of Executive Council.