CAYMAN ISLANDS



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THE COMPANIES MANAGEMENT (EXEMPTION) (NO. 2) REGULATIONS, 1989

CAYMAN	ISLANDS	
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THE COMPANIES MANAGEMENT LAW, 1984 (Law 12 of 1984)

THE COMPANIES MANAGEMENT (EXEMPTION) (NO. 2) REGULATIONS, 1989

In exercise of the powers conferred on the Governor in Council by section 17(b) of the Companies Management Law, 1984, the following Regulations are hereby made -

Citation.

1. These Regulations may be cited as the Companies Management (Exemption)(No. 2) Regulations, 1989.

Exemptions.

2. The person named in the Schedule is exempt from sections 4 and 7 of the Companies Management Law, 1984 subject to the conditions appearing opposite its name in the said Schedule -

SCHEDULE

Name

Conditions

The Midmac Group

- (a) The Fund is to function as an "in house" fund resticted to investors associated with the Group;
- (b) The Manager shall contract to provide management services to the Fund only; and

(c) The Manager shall not, in practice, carry on any business in or from within the Cayman Islands.

Made this 26th day of September, 1989.

MONA N. JACKSON Clerk of the Executive Council.