

The Companies (Amendment) Law, 2001

(4) Without prejudice to section 4 of the Fraudulent Dispositions Law (1996 Revision) or to any other Law, no conveyance or assignment made by any company of all of its estates and effects to trustees for the benefit of all or any of its creditors prior to the date of the commencement of this Law shall be considered invalid by virtue of the repealed section 168 (3).

Passed by the Legislative Assembly the 26th day of September, 2001.

MABRY S. KIRKCONNELL

Speaker.

GEORGETTE MYRIE

Clerk of the Legislative Assembly.

CAYMAN ISLANDS



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**THE COMPANIES (AMENDMENT) LAW, 2001
(LAW 29 OF 2001)**

ARRANGEMENT OF SECTIONS

- 1. Short title.
- 2. Amendment of section 26 of the Companies Law (2001 Second Revision) - registration.
- 3. Amendment of section 31 - change of name.
- 4. Repeal of section 168 - fraudulent preference.
- 5. Validation.

CAYMAN ISLANDS

Law 29 of 2001.

I Assent

James M. Ryan

Acting Governor.

Date: 3 December, 2001

A LAW TO AMEND THE COMPANIES LAW (2001 SECOND REVISION) IN ORDER TO VALIDATE THE PREVIOUS CHARGING OF FEES AT THE INCREASED RATES; TO INTRODUCE NEW FEES; TO MAKE MISCELLANEOUS AMENDMENTS; AND FOR INCIDENTAL AND CONNECTED PURPOSES

ENACTED by the Legislature of the Cayman Islands.

- 1. This Law may be cited as the Companies (Amendment) Law, 2001. Short title
- 2. The Companies Law (2001 Second Revision), in this Law referred to as “the principal Law”, is amended in section 26(4)(c)(ii) by repealing the words “\$470” and substituting the words “\$350”. Amendment of section 26 of the Companies Law (2001 Second Revision) - registration
- 3. The principal law is amended in section 31(2) by repealing the words “a non-refundable fee of ten dollars” and substituting the words “the fees provided under section 219(1)(a) and (b)”. Amendment of section 31 - change of name
- 4. The principal Law is amended in section 168 by repealing subsection (3). Repeal of section 168 - fraudulent preference
- 5. (1) The imposition, recovery and application of fees at the rates specified under sections 2 and 3 on and after the 1 January, 1999 is validated and is to be taken to have been lawfully imposed, recovered and applied. Validation

(2) This Law does not affect any order or determination made by a court before the coming into force of this Law.

(3) If any proceeding for an offence committed before the coming into force of this Law was commenced, but not finally determined, before that time, or is commenced on or after that time, the proceeding is to be dealt with and determined as if this Law had not been enacted.