



Law 15 of 1985

1 Assent

Supplement No. 7 printed with Gazette No. 14 of 1985

Governor

27th June, 1985

A LAW TO AMEND THE COMPANIES LAW
(CHAPTER 22)

**THE COMPANIES (AMENDMENT) LAW, 1985
(LAW 15 OF 1985)**

1. This Law may be cited as the Companies (Amendment) Law, 1985, and shall come into force on the 30th day of September, 1985.

2. Section 185 of the Companies Law is amended by substituting a colon for the full stop and by adding the following proviso:-

"Provided that if a foreign company ceases to carry on or have a place of business in the Islands or otherwise ceases to be a foreign company or fails to comply with any of the provisions of this Part, any lands held by, vested in or belonging to it shall thereupon and without notice vest in the Financial Secretary for the benefit of the Islands and shall be subject to the disposition of the Governor in Council."

Enacted the Legislative Assembly this 24th day of May, 1985.

G.P. LLOYD
President.

E. GAY JACKSON
Clerk of the Legislative Assembly.

I Assent

G.P. LLOYD

Governor

27th June, 1985

**A LAW TO AMEND THE COMPANIES LAW
(CHAPTER 22)**

ENACTED by the Legislature of the Cayman Islands.

Short title and date of commencement.

1. This Law may be cited as the Companies (Amendment) Law, 1985, and shall come into force on the 30th day of September, 1985.

Amendment of s. 196.

2. Section 196 of the Companies Law is amended by substituting a colon for the fullstop and by adding the following proviso:-

“PROVIDED that if a foreign company ceases to carry on or have a place of business in the Islands or otherwise ceases to be a foreign company or fails to comply with any of the provisions of this Part, any lands held by, vested in or belonging to it shall thereupon and without notice vest in the Financial Secretary for the benefit of the Islands and shall be subject to the disposition of the Governor in Council.”.

Passed the Legislative Assembly this 24th day of May, 1985.

G.P. LLOYD
President.

E. GAY JACKSON
Clerk of the Legislative Assembly.