



Law 34 of 1983

Enacted

Supplement No. 11 printed with Gazette No. 9 of 1984

PETER LLOYD

President

25th March, 1984

A LAW TO AMEND THE COMPANIES LAW
(CHAPTER 22)

ENACTED by the Legislature of the Cayman Islands:

1. This Law may be cited as the Companies (Amendment) Law, 1983 and shall come into force on the 1st day of January, 1984.

2. Section 28 of the Companies Law, in this Law referred to as the principal Law, is amended by inserting "(subject to section 30A)"

**THE COMPANIES (AMENDMENT) LAW,
1983**

(LAW 34 OF 1983)

1. The principal Law is amended by inserting the following new section immediately after section 28:

30A. (1) A company which is empowered by its articles of association to issue bearer shares, certificates or coupons has no power to hold land.

(2) The Registrar shall forthwith and without notice strike off the register a company which is in breach of subsection (1), and thereupon —

(a) the company shall be dissolved, and
(b) mutatis mutandis the provisions of Part VI shall apply.

Passed the Legislative Assembly this 24th day of November, 1983.

PETER LLOYD
President

GAY JACKSON
Clerk of the Legislative Assembly.

I assent

PETER LLOYD

Governor

28th March, 1984

**A LAW TO AMEND THE COMPANIES LAW
(CHAPTER 22)**

ENACTED by the Legislature of the Cayman Islands.

Short title and date of commencement

1. This Law may be cited as the Companies (Amendment) Law, 1983 and shall come into force on the 1st day of January, 1984.

Amendment of s. 26 of Chapter 22

2. Section 26 of the Companies Law, in this Law referred to as the principal Law, is amended by inserting "(subject to section 30A)" immediately after "power" in the eighth line of subsection (2).

Insertion of new s. 30A

3. The principal Law is amended by inserting the following new section immediately after section 30 —

"30A. (1) A company which is empowered by its articles of association to issue bearer shares, certificates or coupons has no power to hold land.

(2) The Registrar shall forthwith and without notice strike off the register a company which is in breach of subsection (1), and thereupon —

(a) the company shall be dissolved; and

(b) mutatis mutandis the provisions of Part VI shall apply."

Passed the Legislative Assembly this 24th day of November, 1983.

PETER LLOYD
President

GAY JACKSON
Clerk of the Legislative Assembly.