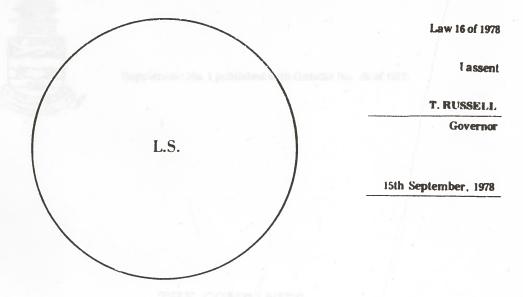


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THE COMPANIES
(AMENDMENT) LAW, 1978
(Law 16 of 1978)

Date of operation: Notice of non-disallowance published in Gazette No.

CAYMAN ISLANDS



A LAW TO AMEND THE COMPANIES LAW (Cap. 22)

ENACTED by the Legislature of the Cayman Islands.

Short title.

1 This Law may be cited as the Companies (Amendment) Law, 1978.

Cap. 22 amended.

- 2. The Companies Law is hereby amended as follows
 - A. in section 175 —
 by deleting the words "six months" where they appear therein and
 substituting therefor the words "two years or such longer period not
 exceeding ten years as the Governor in Council may allow";
 - B. in section 178 -
 - (i) by deleting the word "Treasurer" and substituting it with the words "Financial Secretary";
 - (ii) by deleting the word "Legislature" and substituting it with the words "Governor in Council";
 - C. in section 181 in paragraph (d) by inserting before the words "the amount" in the first line thereof "in the case of a company limited by shares".

Passed the Legislative Assembly this 8th day of September, 1978.

T. RUSSELL President

SYBIL McLAUGHLIN Clerk of the Legislative Assembly.