Passed by the Legislative Assembly the 3rd day of December, 2003.

LINFORD PIERSON

Speaker.

WENDY LAUER EBANKS

Clerk of the Legislative Assembly.

CAYMAN ISLANDS



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THE COMPANIES (AMENDMENT) (DISPOSITION OF PROPERTY) LAW, 2003

(LAW 28 OF 2003)

CAYMAN ISLANDS

Law 28 of 2003.

I Assent

B.H.Dinwiddy

Governor.

Date: 7 January, 2004.

A LAW TO AMEND THE COMPANIES LAW (2003 REVISION) TO MAKE FURTHER PROVISION IN RESPECT OF THE DISPOSITION OF PROPERTY BELONGING TO A COMPANY STRUCK OFF THE REGISTER OF COMPANIES; AND FOR INCIDENTAL AND CONNECTED PURPOSES

ENACTED by the Legislature of the Cayman Islands.

- 1. This Law may be cited as the Companies (Amendment) (Disposition of Short title Property) Law, 2003.
- 2. The Companies Law is amended by repealing section 181 and substituting therefor the following:

Repeal and substitution of section 181 – Vesting of property

"Vesting of property

181. Any property vested in or belonging to any company struck off the register under this Law shall thereupon vest in the Financial Secretary and shall be subject to disposition by the Governor in Cabinet, or to retention for the benefit of the Islands.".