

CAYMAN ISLANDS

Law 4 of 1998.

I Assent

JOHN OWEN

Governor.

27 March, 1998

**A LAW TO AMEND THE COMPANIES LAW (1995 REVISION) TO  
ENABLE EXEMPTED COMPANIES THAT ARE LISTED ON THE  
CAYMAN ISLANDS STOCK EXCHANGE TO INVITE THE PUBLIC IN  
THE ISLANDS TO SUBSCRIBE FOR THEIR SECURITIES; AND FOR  
INCIDENTAL AND CONNECTED PURPOSES**

ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Companies (Amendment) (Exempted Company) Law, 1998.

Short title

2. Section 194 of the Companies Law (1995 Revision) is repealed and the following substituted-

Amendment of section  
194 of the Companies  
Law (1995 Revision)

“194. An exempted company that is not listed on the Cayman Islands Stock Exchange is prohibited from making any invitation to the public in the Islands to subscribe for any of its securities.”.

Passed by the Legislative Assembly the 4th day of March, 1998.

MABRY S KIRKCONNELL

Speaker.

GEORGETTE MYRIE

Clerk of the Legislative Assembly.

CAYMAN ISLANDS



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14 April, 1998.

**THE COMPANIES (AMENDMENT) (EXEMPTED COMPANY) LAW,  
1998**

(Law 4 of 1998)

(Price \$ .80)