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THE CHURCH OF GOD (UNIVERSAL) (INCORPORATION) LAW, 1983 (LAW 8 OF 1983)

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Law 8 of 1983

I Assent

PETER LLOYD

Governor

13 May 1983

A LAW FOR THE INCORPORATION OF THE

CHURCH OF GOD (UNIVERSAL) AND FOR THE VESTING OF CERTAIN PROPERTY IN THE BODY SO INCORPORATED

WHEREAS the persons hereinafter named and other persons inhabitants of these Islands have been associated together for the teaching and spread of the Gospel under the name "Church of God (Universal)":

AND WHEREAS property, both real and personal, is held or possessed by divers persons so associated in trust or for the benefit or on behalf of the said Church:

AND WHEREAS it is desirable that there should be a corporate body in which may be vested the property already and hereafter to be acquired by the persons so associated and possessed of the powers of this Law conferred:

ENACTED by the Legislature of the Cayman Islands.

Short title and commencement

1. This Law may be cited as the Church of God (Universal) (Incorporation) Law, 1983, and shall come into operation on a day to be appointed by the Governor by Government Notice published in the Cayman Islands.

Interpretation.

2. In this Law —

"the Church" means the persons for the time being associated in the Cayman Islands under the name of "Church of God (Universal)";

"the Corporation" means the body incorporated by this Law.

Creation of Corporation of Officers thereof.

- 3.(1) The following persons, that is to say, ROBERT JAMES ARCH, Executive Pastor, HOPE DOROTHY ETHLYN GLIDDEN-BORDEN, the Secretary in the Cayman Islands and SARAH LOIS ARCH, the Treasurer in the Cayman Islands and their Successors for the time being in the respective offices of Executive Pastor in the Cayman Islands, Secretary in the Cayman Islands and Treasurer in the Cayman Islands are hereby declared constituted and appointed a Corporation or Body Corporate to have continuance forever and perpetual succession by the name of "Church of God (Universal)" and possessed of a Corporate Seal and by that name may sue and be sued in all Courts in these Islands.
- (2) No act or proceeding of the Corporation shall be invalidated by reason of any vacancy in the body or in any of the offices mentioned in the preceding subsection or by any defect in the appointment of any person to any such office.
- (3) The Seal of the Corporation shall be of such design and pattern as the Corporation may from time to time determine.
- (4) Upon the recording in the Public Record office a Certificate under the Seal of the Corporation of the appointment of any person to any office mentioned in sub-section (1) of this section the person named in such a Certificate shall be deemed to be the holder of the office named therein until the recording or lodging of a Certificate of the appointment of another person to such office.

Signing Officers of Corporation.

4. No deed or document purporting to be executed by the Corporation shall be of any force or validity unless it be sealed with the Corporate Seal and signed by any two of the following, that is to say, the Executive Pastor, in the Cayman Islands, Treasurer in the Cayman Islands and Secretary in the Cayman Islands.

Vesting of property.

5. (1) All lands and hereditaments and all goods chattels and personal property in the Cayman Islands which are now legally or equitably the property of the Church or are held in trust for the purposes of the Church or are now held or possessed on behalf of the Church by the officials, ministers or members of the Church or any of them or by any person holding under such officials, ministers or members or any of them are hereby transferred to and vested in the Corporation, their successors and assigns subject to all trusts, mortgages, charges, rights, reservations or

encumbrances (if any) affecting the same or any part thereof.

(2) All property real and personal in the Cayman Islands bequeathed by Will or otherwise given to the said Church or any person for the benefit of the Church, shall be held by, and is hereby vested in, and shall be deemed to be the property of the said Corporation.

Powers of Corporation,

6. The Corporation shall have the following powers:-

- (a) to acquire, hold, purchase, lease, possess and enjoy any lands and hereditaments whatsoever in fee simple for leasehold, or for any other estate or interest therein, and all property, real, personal or mixed;
- (b) to give, grant, let, charge, improve, manage, develop, exchange, lease, mortgage, sell, convey, assign, dispose of, turn to account, or otherwise deal with, all or any of the property, both present and future, so held or vested, or any part thereof;
- (c) to borrow or raise or secure the payment of money in such manner as may be thought fit and in particular by the issue of debentures or scrip charged upon all or any of the property (both present and future) held by or vested in the Corporation and to redeem and pay off such securities;
- (d) to appoint an Attorney or Attorneys, either generally or for a limited period and for such purposes and with such powers as may be stated in the Power of Attorney, and to revoke any such appointment.

Saving of rights.

7. Nothing in this Law shall prejudice or affect the rights of Her Majesty the Queen, Her Heirs and Successors, or any body politic or corporate or of any other person or persons, except such as are mentioned in this Law and those claiming by, from, through, or under them.

Passed the Assembly this 24th day of February 1983.

PETER LLOYD

President

SYBIL MCLAUGHLIN

Clerk of the Legislative Assembly