

CAYMAN ISLANDS

LAW 40 of 1965

I assent,

(L.S.)

J.A. CUMBER
Administrator

23rd November, 1965

A LAW entitled The Cayman Islands Currency and Legal Tender Law, 1965.

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Enacted by the Legislature of the Cayman Islands.

1. This Law may be cited as the Cayman Islands Cur- Short title.
rency and Legal Tender Law, 1965.

2. (1) Bank of Jamaica Notes issued in pursuance of Legal Tender.
any Law of Jamaica shall to the extent of which they
are legal tender within Jamaica be legal tender within
the Islands.

(2) Coin issued by the Bank of Jamaica shall to the

2 (No. 40) *The Cayman Islands Currency and Legal Tender Law, 1965.*
extent to which it is legal tender within Jamaica be
legal tender within the Islands.

(3) A coin which is bent, mutilated or defaced, or
which has been reduced in weight otherwise than by
abrasion through ordinary use shall not be legal tender.

Offence and
penalty.

3. (1) Whosoever without lawful authority or excuse
(the proof whereof shall lie on the person accused)
mutilates, cuts, tears or perforates with holes any
currency note which under this Law is made legal tender
in the Islands, whether by writing, printing, drawing or
stamping thereon, or by attaching in any way thereto
anything in the nature or form of an advertisement shall
be guilty of an offence.

(2) Whosoever without lawful authority or excuse (the
proof whereof shall be on the person accused) mutilates
or perforates with holes any coin which under this Law
is made legal tender in the Islands shall be guilty of an
offence.

(3) Any person contravening the provisions of this
section shall be liable on summary conviction to a fine
not exceeding twenty pounds and in default of payment
or in lieu of such fine to imprisonment for a term not
exceeding three months or to both such fine and impri-
sonment.

Limitation
to U.K. and
Jamaica coin-
age.

4. No piece of gold, silver, copper, bronze or any metal
or mixed metal whatsoever, or any alloy of any such
metal, shall be made or issued in the Islands except
by the Bank of Jamaica or in accordance with the pro-
visions of the Coinage Acts 1870 to 1946 of the Parlia-
ment of the United Kingdom.

Contracts
etc., to
be in
currency.

5. Every contract, sale, payment, bill, note, instrument
and security for money, and every transaction, dealing,
matter and thing whatever relating to money or the
liability to pay any money which is made, executed or
entered into, done or had, shall be made, executed,
entered into, done and had according to the currency of
the Island and not otherwise unless they are made,

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executed, entered into, done or had according to the
currency of some other country.

6. (1) The Bank of Jamaica Law, 1960 is hereby re-
pealed.

Repeal Law
No. 32 of
1960.
Cap. 135.

(2) Section 15 of the Forgery Law is hereby repealed.

Passed the Assembly this 4th day of October 1965.

J.A. CUMBER
President

SYBIL McLAUGHLIN
Clerk of the Legislative Assembly

Government Notice No. 144 of 1965.
Date of operation 23rd November, 1965.