CAYMAN ISLANDS



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THE BUILDING SOCIETIES (AMENDMENT) LAW, 2009 (LAW 30 OF 2009)

Law 30 of 2009

I Assent

Stuart Jack

Governor

24th November, 2009

A LAW TO AMEND THE BUILDING SOCIETIES LAW (2001 REVISION) SO AS TO INTRODUCE A REGULATORY FEE FOR SOCIETIES REGISTERED UNDER THAT LAW; AND FOR INCIDENTAL AND CONNECTED PURPOSES

Enacted by the Legislature of the Cayman Islands.

1. This Law may be cited as the Building Societies (Amendment) Law, 2009.

Short title

annual fees

- 2. The Building Societies Law (2001 Revision) is amended in section 8 as follows -
- Amendment of section 8 of the Building Societies Law (2001 Revision) – incorporation and

- (a) by renumbering section 8 as section 8(1); and
- (b) by inserting after section 8(1) as renumbered the following subsection -
 - " (2) In addition to fees payable under subsection (1), a society shall, on or before 15 January in each year, pay to the Registrar a regulatory fee of seven thousand dollars.".

Passed by the Legislative Assembly the 29th day of October, 2009.

Mary J. Lawrence, JP

Speaker.

Zena Merren-Chin

Clerk of the Legislative Assembly.