

Insertion of new section 4. The principal Law is amended by inserting the following as section 6-

“Debentures to which Law does not apply 6. Nothing in this Law shall apply to debentures issued by any company registered under the Companies Law (1998 Revision) and secured upon the capital stock or goods, chattels and effects of such company.”.

Insertion of Schedule 5. The principal Law is amended by inserting the following Schedule-

“Section 3(2)

SCHEDULE

FORM OF CERTIFICATE REQUIRED FOR THE PURPOSE OF SECTION 3(2)

I CERTIFY that the withinnamed [name] appeared before me on the day of 19 and, being identified (or being known to me) acknowledged the above signature or mark to be his (theirs) and that -

- (a) he/she/they* had freely and voluntarily executed this instrument;
- (b) that the effect of this instrument has been explained to him/her/them;* and
- (c) that he/she/they* understood its contents.

[Signed].....

Capacity of signatory*: judge
magistrate
justice of the peace
notary public
commissioner for oaths
administrative officer”

*Delete as appropriate.

Passed by the Legislative Assembly the 14th day of April, 1999.

Mabry S Kirkconnell

Speaker.

Georgette Myrie

Clerk of the Legislative Assembly.

CAYMAN ISLANDS



Supplement No. 1 published with Gazette No. 12 dated 7 June, 1999.

THE BILLS OF SALE (AMENDMENT) LAW, 1999

(Law 2 of 1999)

CAYMAN ISLANDS

Law 2 of 1999.

I Assent

JAMES M. RYAN

Acting Governor.

3 May, 1999

**A LAW TO AMEND THE BILLS OF SALE LAW
(1997 REVISION)**

ENACTED by the Legislature of the Cayman Islands.

- 1. This Law may be cited as the Bills of Sale (Amendment) Law, 1999. Short title
- 2. The Bills of Sale Law (1997 Revision), in this Law referred to as the principal Law, is amended in section 3- Amendment of section 3
 - (a) by repealing "an affidavit of the time of such bill of sale being made or given, and";
 - (b) by repealing "thirty" wherever it appears and substituting "ninety";
 - (c) by repealing "null and void to all intents and purposes whatsoever" and substituting "unenforceable"; and
 - (d) by renumbering the section as subsection (1) and inserting the following as subsection (2)-
 - "(2) No bill of sale shall be registered unless it has endorsed thereon or attached thereto a certificate in the form set out in the Schedule completed by a judge, magistrate, justice of the peace, notary public, commissioner for oaths or administrative officer."
- 3. Section 4 of the principal Law is amended by repealing "null and void to all intents and purposes" and substituting "unenforceable". Amendment of section 4

Insertion of new section 4. The principal Law is amended by inserting the following as section 6-

“Debentures to which Law does not apply 6. Nothing in this Law shall apply to debentures issued by any company registered under the Companies Law (1998 Revision) and secured upon the capital stock or goods, chattels and effects of such company.”

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