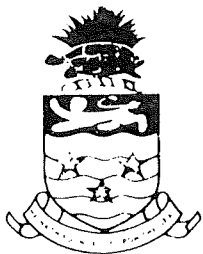


CAYMAN ISLANDS



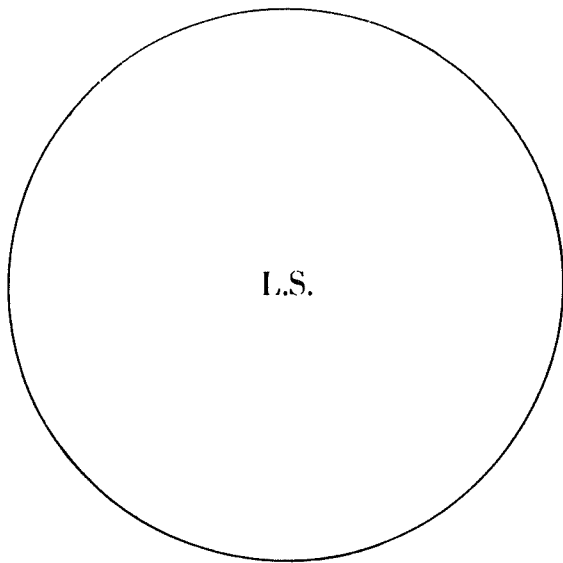
Supplement No. 2 published with Gazette No. 20 of 1980

**THE BANKS AND TRUST COMPANIES  
REGULATION (AMENDMENT)  
(NO.2) LAW 1980  
(Law 14 of 1980)**

**Date of operation:**  
**Notice of non-disallowance published in Gazette of 1980.**

# CAYMAN ISLANDS





Law 14 of 1980

I assent

T. RUSSELL  
Governor

19th September, 1980

**A LAW to amend the Banks and Trust Companies Regulation Law (Revised)**

ENACTED by the Legislature of the Cayman Islands.

Short title.

1. This Law may be cited as the Banks and Trust Companies Regulation (Amendment) (No. 2) Law, 1980.

Amendment of section 4 of The Banks and Trust Companies Regulation Law (Revised).

2. Section 4 of the Banks and Trust Companies Regulation Law (Revised) (in this Law referred to as "the principal Law") is amended by substituting a colon for the fullstop at the end of subsection (7) and by adding the following further proviso –

“Provided further that the fee payable under this subsection in respect of a licence granted to, or held by, a licensee which is the wholly owned subsidiary of another licensee and where the sole purpose of that subsidiary is to act as its nominee shall be \$750.”.

Further amendment of section 4 of principal Law.

3. Section 4 of the principal Law is further amended by substituting the following for the latter proviso to subsection (8)

“Provided further that the fee payable under this subsection in respect of a licence granted to, or held by, a licensee which

is the wholly owned subsidiary of another licensee and where the sole purpose of that subsidiary is to act as its nominee shall be \$750.''.

Passed the Legislative Assembly this 10th day of September, 1980.

T. RUSSELL  
President

SYBIL McLAUGHLIN  
Clerk of the Legislative Assembly

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