CAYMAN ISLANDS



Supplement No. 1 printed with Extraordinary Gazette of Tuesday 24th December, 1985

THE BANKS AND TRUST COMPANIES REGULATION (AMENDMENT) LAW, 1985 (LAW 31 OF 1985)

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I Assent

PETER LLOYD

Governor

23rd December, 1985

A LAW TO AMEND THE BANKS AND TRUST COMPANIES LAW (REVISED)

ENACTED by the Legislature of the Cayman Islands.

Short title and date of commencement.

1. This Law may be cited as the Banks and Trust Companies Regulation (Amendment) Law, 1985 and shall come into force on the 1st day of January, 1986.

Amendment of s. 4.

- $2. \;\;$ Section 4 of the Banks and Trust Companies Regulation Law (Revised) is amended by substituting -
 - (a) "\$30,000" for "\$27,500" in the first line of paragraph (a) of subsection (7);
 - (b) "\$9,000" for "\$8,500" in the first line of paragraph (b) of subsection (7);
 - (c) "\$6,000" for "\$5,500" in the last line of the first proviso to subsection (7);
 - (d) "\$1,000" for "\$750" in the last line of the second proviso to subsection (7);
 - (e) "\$30,000" for "\$27,500" in paragraph (a) of subsection (8);
 - (f) "\$9,000" for "\$8,500" in paragraph (b) of subsection (8);
 - (g) "\$6,000" for "\$5,500" in the last line of the first proviso to subsection (8);

(h) "\$1,000" for "\$750" in the last line of the second proviso to subsection (8).

Passed the Legislative Assembly this 19th day of December, 1985.

PETER LLOYD
President.

E. GAY JACKSON Clerk of the Legislative Assembly.

(Price 40 cents)