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THE BANKS AND TRUST COMPANIES REGULATION (AMENDMENT) LAW, 1983 (LAW 32 OF 1983)

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Law 32 of 1983

I Assent

PETER LLOYD

Governor

19th December 1983

A LAW TO AMEND THE BANKS AND TRUST COMPANIES REGULATION LAW (REVISED)

ENACTED by the Legislature of the Cayman Islands.

Short title.

1. This Law may be cited as the Banks and Trust Companies Regulation (Amendment) Law, 1983 and shall come into force on the 1st day of January, 1984.

Amendment of section

- 2. Section 4 of the Banks and Trust Companies Regulation Law (Revised) is amended
 - (a) by substituting "\$27,500" for "\$20,000" in the first line of paragraph (a) of subsection (7);
 - (b) by substituting "\$8,500" for "\$7,000" in the first line of paragraph (b) of subsection (7);
 - (c) by substituting "\$27,500" for "\$20,000" in paragraph (a) of subsection (8);
 - (d) by substituting "\$8,500" for "\$7,000" in paragraph (b) of subsection (8).

Passed the Legislative Assembly this 24th day of November, 1983.

PETER LLOYD President

SYBIL MCLAUGHLIN

Clerk of the Legislative Association

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