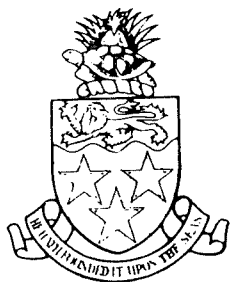


CAYMAN ISLANDS



Supplement No. 3 Printed with Gazette No. 22 of 1982

**THE BANKS AND TRUST COMPANIES
REGULATION (AMENDMENT) LAW, 1982
(LAW 9 OF 1982)**

Law 9 of 1982

I Assent

PETER LLOYD

Governor

18th October 1982

**A LAW TO AMEND
THE BANKS AND TRUST COMPANIES REGULATION LAW
(REVISED)**

ENACTED by the Legislature of the Cayman Islands.

Short title.

1. This Law may be cited as the Banks and Trust Companies Regulation (Amendment) Law, 1982.

Amendment of s. 4 of
Law 8 of 1966.

2. Section 4 of the Banks and Trust Companies Regulation Law is amended in subsection (6) thereof -

(a) by the deletion of the fullstop at the end thereof and the substitution therefor of a colon; and

(b) by the addition, immediately thereafter, of the following proviso -
"Provided that, notwithstanding the provisions of any other Law, the holder of a "B" licence, after giving general notice to the Financial Secretary of his intention to make such advance, may advance monies to persons possessing Caymanian Status, as defined in the Caymanian Protection Law.".

Amendment of s. 14 of
the principal Law.

3. (1) Section 14 of the principal Law is amended -
(a) by the re-numbering of subsection (1) of section 14 as section 14; and

Cap. 64 Law 8
of 1982.

(b) by the deletion of subsection (2).

(2) This section shall come into force on such date as the Government Savings Bank Law is repealed in accordance with the provisions of section 13 of the Government Savings Bank (Winding Up) Law, 1982.

Passed the Legislative Assembly this 17th day of September, 1982.

PETER LLOYD

President

SYBIL McLAUGHLIN

Clerk of the Legislative Assembly

(Price 40 cents)