CAYMAN ISLANDS



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THE BANKS AND TRUST COMPANIES LAW (1995 REVISION)

THE BANKS AND TRUST COMPANIES (LICENCE APPLICATIONS AND FEES) (AMENDMENT) REGULATIONS, 1998

THE BANKS AND TRUST COMPANIES LAW (1998 REVISION)

THE BANKS AND TRUST COMPANIES (LICENCE APPLICATIONS AND FEES) (AMENDMENT) REGULATIONS, 1998

In exercise of the powers conferred on him by section 23 of the Banks and Trust Companies Law (1998 Revision) the Governor in Council makes the following Regulations:

1. These Regulations may be cited as the Banks and Trust Companies (Licence Applications and Fees) (Amendment) Regulations, 1998.

2. The Banks and Trust Companies (Licence Applications and Fees) Regulations (1998 Revision) are amended in regulation 3-

Amendment of regulation 3prescription of fees

- (a) in paragraph (b) by repealing "\$42,000" and substituting "\$80,000";
- (b) in paragraph (d) by repealing "\$12,600" and substituting "\$15,000"; and
- (c) in paragraph (g) by repealing "\$6,000" and substituting "\$10,000".

Made in Executive Council the 15th day of September, 1998.

C.H. Parsons

Clerk of Executive Council.